

# Village of Waynesville 1% Income Tax

## What income is TAXABLE?

- wages, salaries and other compensation from employment
- commissions, fees and other earned income
- net profits of businesses, professions, sole proprietorships, joint ventures, partnerships, corporations, LLCs, etc.
- net rental real estate income
- farm net income
- lottery, gambling winnings, sports winnings, games of chance and other prizes or awards
- separation pay, termination/severance pay, vacation pay and other compensation paid as a result of an employee leaving the service of the employer
- employee contributions to retirement plans and tax-deferred annuity plans (including Sec. 401(k), 403(b), 457)
- pre-retirement distributions from retirement plans
- uniform, automobile, moving and travel expenses

## What income is NOT TAXABLE?

- Social Security benefits
- Retirement income - such as payments from pension plans, retirement benefits, annuities and similar payments made to an employee under a retirement plan
- investment income (interest, dividends, capital gains)
- State unemployment benefits
- military pay or allowances for members of the Armed Forces of the United States or members of their reserve components
- alimony and child support received
- proceeds for sick, accident and liability insurance policies
- compensation for personal injuries and/or damages to property by way of insurance or otherwise, but exemption does not apply to lost salaries or wages or compensation for punitive damages
- disability payments from private industry, local, state or federal governments, or from charitable, religious or educational organizations
- earnings of an individual under 18 years old, whether resident or nonresident
- income of religious, fraternal, charitable, scientific, literary and educational institutions to the extent that such income is derived from tax-exempt activities
- parsonage housing allowance for ordained ministers

# ANNUAL LOCAL GOVERNMENTAL COSTS

How do the costs of real estate taxes, city income tax, school district income tax, and water & sewer rates in the Village of Waynesville compare with other local municipalities?

Rank	City or Village (2000 Census Population)	Real Estate Taxes (1)	City Income Tax (2)	School District Income Tax (3)	Annual Water & Sewer Rates (4)	Total
1	Kettering City (57,502)	\$2,923.83	\$1,304.08	\$0.00	\$916.40	\$5,144.31
2	Yellow Springs Village (3761)	\$2,713.05	\$869.39	\$536.09	\$960.00	\$5,078.53
3	New Lebanon Village (4231)	\$2,888.77	\$579.59	\$670.11	\$858.72	\$4,997.19
4	Centerville City (23,024)	\$2,949.57	\$1,014.28	\$0.00	\$916.40	\$4,880.25
5	Dayton City (166,179)	\$2,808.01	\$1,304.08	\$0.00	\$601.24	\$4,713.33
6	Cedarville Village (3828)	\$2,176.12	\$579.59	\$536.09	\$1,029.56	\$4,321.36
7	Xenia City (24,164)	\$2,251.56	\$1,014.28	\$268.05	\$708.00	\$4,241.89
8	Fairborn City (32,052)	\$2,196.53	\$869.39	\$268.05	\$770.40	\$4,104.37
9	Mason (21,945)	\$2,610.55	\$579.59	\$0.00	\$833.16	\$4,023.30
10	Bellbrook City (7,009)	\$3,055.18	\$0.00	\$0.00	\$962.24	\$4,017.42
11	Miamisburg City (19,489)	\$2,546.20	\$1,014.28	\$0.00	\$454.80	\$4,015.28
12	Beavercreek City (37,984)	\$2,829.76	\$0.00	\$0.00	\$1,029.56	\$3,859.32
13	Springboro City (12,380)	\$2,228.48	\$869.39	\$0.00	\$716.36	\$3,814.23
14	Franklin City (11,396)	\$2,009.27	\$869.39	\$0.00	\$769.24	\$3,647.90
15	South Lebanon Village (2538)	\$2,083.38	\$579.59	\$0.00	\$916.80	\$3,579.77
16	Carlisle City (5121)	\$1,478.11	\$869.39	\$536.09	\$689.40	\$3,572.99
17	Lebanon City (16,962)	\$2,077.61	\$579.59	\$0.00	\$867.01	\$3,524.21
18	Waynesville Village (2558) - proposed	\$2,008.39	\$579.59 *	\$0.00	\$877.20	\$3,465.18
18	Waynesville Village (2558) - current	\$2,008.39	\$0.00	\$0.00	\$877.20	\$2,885.59
19	Corwin Village (256)	\$1,653.39	\$289.80	\$0.00	\$628.20	\$2,571.39
<b>AVERAGE</b>		<b>\$2,394.09</b>	<b>\$824.11</b>	<b>\$469.08</b>	<b>\$862.20</b>	<b>\$4,052.24</b>

- 1 Based on a home valued at \$144,896. Real estate taxes include taxes for county, school, township, corporation, and board of health. (2008 Rates of Taxation, Warren Co Treasurer - 2007 Rates for Greene & Montgomery County)
- 2\* \$57,959 Earned income in the City or Village of residence. (If the income tax is earned other than in the place of residence, that city's earnings tax rate would apply and thus change the total cost.)
- 3 This is in addition to school taxes collected through real estate (property) taxes. School district income tax is based on \$53,609 with
- 4 Based on residential usage of 1000 cubic feet per month. Rates from the 2009 Water and Sewer Rate Survey prepared by the City of Oakwood.
- 5 Income and School District averages are based on the number of cities with the taxes

## General Fund Revenue per Capita\*

Dayton	\$1,150.90
Mason	\$1,053.39
Miamisburg	\$771.04
Centerville	\$666.76
Xenia	\$609.09
Franklin	\$598.33
Springboro	\$564.22
Lebanon	\$499.13
Morrow	\$397.86
South Lebanon	\$290.37
<b><i>Waynesville (proposed)</i></b>	<b><i>\$204.66</i></b>
Carlisle	\$185.90
Corwin	\$154.52
<b><i>Waynesville (current)</i></b>	<b><i>\$146.20</i></b>

\* based on figures from audits from the Auditor of State's website

<http://www.auditor.state.oh.us>

## Local Income Tax Rates

	<u>tax rate</u>	<u>credit**</u>
Dayton	2.25%	100%
Miamisburg	1.75%	100%
Centerville	1.75%	100%
Xenia	1.75%	85.7%
Franklin	1.5%	100%
Carlisle	1.5%	100%
Springboro	1.5%	66.7%
Lebanon	1%	100%
Mason	1%	100%
<b><i>Waynesville (proposed)</i></b>	<b><i>1%</i></b>	<b><i>100%</i></b>
Morrow	1%	50%
South Lebanon	1%	50%
Corwin	0.5%	0%

\*\* credit is permitted against the tax imposed by the municipality where an individual lives for income tax paid to another municipality (such as where an individual works)