

ORDINANCE NO. 2009-017

AN ORDINANCE ESTABLISHING FUND B05 FOR FEDERAL GRANTS

WHEREAS, the Village has received and anticipates continuing to receive funds from various federal grants; and

WHEREAS, upon the recommendation of the Finance Director, Council desires to establish a new fund to the Village's chart of accounts to hold such federal grant money.

NOW THEREFORE BE IT ORDAINED by the Village Council of the Village of Waynesville, _____ members elected thereto concurring:

Section 1. That a new fund shall be established to be known as Fund B05 (Federal Grants).

Section 2. That all monies received from federal grants shall be deposited in said fund.

Section 3. That the Finance Director is hereby authorized to make deposits to and distribute funds from said Fund for any lawful purpose under the terms of the relevant grants.

Section 4. That is Ordinance shall be effective from and after the earliest period allowed by law.

Adopted this _____ day of _____ 2009.

Attest: _____
Staci Morris, Clerk of Council

Earl J. Isaacs, Mayor