

**ORDINANCE NO. 2010-038**

**AN ORDINANCE APPROVING THE REVISED FINANCIAL RECOVERY PLAN FOR THE VILLAGE OF WAYNESVILLE, OHIO AND DECLARING AN EMERGENCY**

**WHEREAS**, the Auditor of State has declared that the Village of Waynesville is in Fiscal Emergency, pursuant to Chapter 118 of the Ohio Revised Code; and

**WHEREAS**, a Financial Planning and Supervision Commission has been created pursuant to Section 118.05 of the Ohio Revised Code; and

**WHEREAS**, Section 118.06 of the Ohio Revised Code provides that the Mayor shall submit to the Commission a detailed financial plan as approved by ordinance or resolution of the legislative authority; and

**WHEREAS**, the Village Council has reviewed a revised Plan and has found it to be appropriate and in the best interest of the Village's financial recovery.

**NOW THEREFORE BE IT ORDAINED** by the Village Council of the Village of Waynesville, \_\_\_\_\_ members elected thereto concurring:

**Section 1.** That the Revised Financial Recovery Plan attached hereto as Exhibit A, and incorporated herein, is hereby approved by the Council for the Village of Waynesville.

**Section 2.** That the Mayor shall submit said Financial Recovery Plan to the Commission immediately following its approval.

**Section 3.** That is Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to approve and submit the Financial Recovery Plan to the Commission to allow appropriations to be amended.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2010.

Attest: \_\_\_\_\_  
Staci Morris, Clerk of Council

\_\_\_\_\_  
Earl J. Isaacs, Mayor



**Village of Waynesville  
Warren County, Ohio**

**Financial Recovery Plan #8  
as of November 15, 2010**

Previous plans approved by Village Council:

Plan #1 10/14/2008  
Plan #2 11/17/2008  
Plan #3 06/01/2009  
Plan #4 08/17/2009  
Plan #5 10/19/2009  
Plan #6 12/21/2009  
Plan #7 08/16/2010

**Village of Waynesville Financial Recovery Plan**  
*November 15, 2010*

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**Village of Waynesville Financial Recovery Plan**  
*November 15, 2010*

**Purpose**

The Financial Plan of the Village of Waynesville has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions to be taken by the Village to restore the fiscal integrity of the Village. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the Village in Fiscal Emergency.

Financial Plan Approvals

By Village of Waynesville Council on *11/15/2010*

Filed with Financial Planning and Supervision Commission on *11/16/2010*  
(next meeting 12/08/2010)

**Village of Waynesville Financial Recovery Plan**  
*November 15, 2010*

**Objectives of the Financial Plan**

In accordance with Section 118.06 of the Ohio Revised Code, the Village Mayor submitted a Financial Plan to the Financial Planning and Supervision Commission. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that are to be taken by the Village and the approximate dates of the commencement and completion are presented below:

A. Eliminate the fiscal emergency conditions as follows:

1. Actions taken by the Village before Fiscal Emergency declared by Auditor of State:

	action	start	completion
a.	The Village no longer permits each employee to have a credit card listed in their name in care of the Village of Waynesville for Village purchases. Two cards are available for use in the name of the Village. A purchase order must be presented before a card is given to the employee.	08/01/2006 04/01/2008	09/01/2006 04/01/2008
b.	The Village has eliminated all unnecessary cell phones and data packages related to those cell phones. The Village also switched from Nextel phones to Verizon Wireless.	08/01/2006 07/01/2007	09/01/2006 07/31/2007
c.	All invoices mailed to the Village are scrutinized to ensure proper billing and credit.	08/01/2006 03/01/2007 09/01/2007	ongoing
d.	All invoices to be paid are paid on time.	08/01/2006 03/01/2007	ongoing
e.	The Village has eliminated all non-essential part-time staff and interns.	12/01/2006	ongoing
f.	The Village has cancelled pest control services for the Government Center.	01/01/2007	ongoing
g.	The Village has chosen not to fill the position of a fourth full-time police officer.	02/15/2007	02/15/2007
h.	The Village began performing janitorial services in-house.	02/01/2007	ongoing
i.	The Village has chosen not to fill the position of an additional Wastewater Class III operator.	06/01/2007	06/01/2007
j.	The Village has chosen not to fill the position of a third Streets Department employee.	06/08/2008	07/31/2008
k.	The Village Police Department has received annual publications at no charge.	07/01/2007	ongoing

**Village of Waynesville Financial Recovery Plan**  
*November 15, 2010*

	action	start	completion
l.	The Village has chosen to cancel the membership to Sam's Club.	07/01/2007	ongoing
m.	The Village has chosen to terminate the position of a Public Works Director after retirement of previous director.	08/03/2007	ongoing
n.	The Village has chosen to complete the street striping in-house.	08/10/2007	ongoing
o.	The Finance Director has chosen to stay at less expensive hotels for various conferences she attends.	09/01/2007	09/15/2007
p.	The Village of Waynesville received notice that Warren County would be willing to assist in paying for various wastewater infrastructure updates.	11/01/2007	12/01/2007
q.	The Village entered into a new lease for the Government Center copier. The savings include the buyout of the old copier.	01/01/2008	12/31/2011
r.	The Village cancelled all unnecessary features of payroll outsourcing.	11/01/2007 04/01/2008	05/01/2008
s.	The Village changed the level of service for financial software and cancelled unnecessary applications.	12/01/2007	ongoing
t.	The Mayor's Court Clerk applied for and received a grant to attend semi-annual conference for free.	03/01/2008	04/01/2008
u.	Notices for past due utility bills began being mailed out instead of being delivered door-to-door.	03/15/2008	ongoing

2. Initial actions taken by the Village:

	action	start	completion
A.	The Village laid off one full-time police officer, thus reducing the force from three full-time officers to two. (annual savings \$49,695.03)	08/31/2008	8/31/2008
B.	The Street Department employees will devote at least 20% of their time to projects that are covered under other funds, such as the General Fund (A01), Street Levy Fund (B30), Water Fund (E01), Sewer Fund (E02). The purpose of this action is to decrease the impact of salaries and benefits on the Street Maintenance and Repair (B01) Fund.	01/01/2009	ongoing
C.	Street Department and Utilities staff began a time sheet log to track work activity. This allows the Finance Director to charge salaries and benefits to the appropriate fund.	09/01/2008 03/01/2009	ongoing
D.	The Village of Waynesville has placed the Government Center for sale and plans to rent a less expensive office until enough money is saved to purchase a building.	10/14/2008	ongoing

**Village of Waynesville Financial Recovery Plan**  
*November 15, 2010*

**Objectives of the Financial Plan**

3. Increase Revenue sources:

	action	start	completion
A.	The Village of Waynesville has chosen to increase the millage of the current Police Levy from 5.5 mills to 7.0 mills through a replacement levy. This levy was passed by the voters on November 4, 2008. (annual estimated revenue = <b>\$377,578</b> )	11/04/2008	ongoing
B.	The Village of Waynesville has chosen to decrease the millage of the current Street Levy from 2.5 mills to 1.0 mills through a replacement levy. This levy was passed by the voters on November 4, 2008. (annual estimated revenue = <b>\$53,941</b> )	11/04/2008	ongoing
C.	The Village of Waynesville Police Department began using the Cost Recovery System to bill non-taxpayers for the cost of police services to accidents within the Village limits. (annual estimated revenue = <b>\$4320.00</b> )	08/26/2008	ongoing
D.	The Village of Waynesville plans to put an earnings tax on the ballot for voters to decide on the November 3, 2009 ballot. The plan is for a 1% tax on earned income with 100% credit for tax paid to another municipality (estimated annual revenue = <b>\$178,600</b> ). The Village assumes receiving 60% the first year, 80% the second, and 100% the third year the tax is in effect.	11/03/2009	failed at ballot 11/3/2009
E.	The Village of Waynesville plans to impose a 1% income tax with 100% credit for tax paid to another municipality for five years (07/01/2010-06/30/2015). The estimated revenue is <b>\$178,600</b> . The first reading of the ordinance was 12/07/2009, while the second reading was held 12/21/2009. The issue was taken to a referendum vote on 05/04/2010 and the income tax was kept in place. Village Council has contracted with RITA (Regional Income Tax Agency) to administer the tax due to the significant tax savings of \$30,000+ per year compared to administering the tax in-house.	07/01/2010	06/30/2015

**Village of Waynesville Financial Recovery Plan**  
*November 15, 2010*

**Objectives of the Financial Plan**

4. Establish expenditure levels that are consistent with the five-year forecast as follows:

The Village of Waynesville's five year Capital Improvement Plan is located on page 7 in its entirety.

**B. Assurances:**

1. The Village will conform to statutes with respect to tax budgets and appropriation measures.
2. The Village will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issuance of debt obligations will not exceed debt limitations supported by appropriate certification by the Village Manager and the County Auditor.
4. The Village will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The Village will address and implement resolutions to the Auditor of State comments contained in the Report on Accounting Methods.

**Ohio Public Works Commission**  
**Five Year Capital Improvement Plan/Maintenance of Effort**

A4. Establish Expenditure Levels

Village of Waynesville  
**Subdivision**

165-82418  
**Code**

**Date**

Project Name/Description	Fund	Status	Estimated Cost	2011	2012	2013	2014	2015	2016
<b>WATER</b>									
1 Six Hydrant & Four Valve Addition Plan (received grant)	E01/E15	Ongoing	\$52,000	\$12,000					
2 Miami Road Service Connections to Existing 8"	E01/E15	Ongoing	\$65,000	\$10,000	\$40,000	\$15,000			
3 Replace existing 4", 6", and 8" water main with 12" ductile iron water main on Main Street from Wilkerson Road to U.S. Rt. 42 (pending grant)	E01/E15	Pending	\$557,519 2010-2011 \$809,524 2012-2013	\$35,000	\$85,000	\$40,000	\$130,000		
4 Test Drilling at Well Field	E01/E15	Pending	\$20,000	\$10,000				\$10,000	
5 Water tower alarm upgrades (rework whole control system for both towers)	E01/E15	Pending	\$30,000	\$30,000					
6 Cleaning of well #7	E01/E15	Pending	\$8,000	\$8,000					
7 New truck for utility services	E01/E02	Pending	\$20,000		\$20,000				
			<b>\$1,562,043</b>	<b>\$105,000</b>	<b>\$145,000</b>	<b>\$55,000</b>	<b>\$130,000</b>	<b>\$10,000</b>	<b>\$0</b>
<b>SEWER</b>									
8 SCADA system installed (an automated system to run pumps, alarm system). Current system is 11+ years old.	E02/E16	Pending	\$25,000	\$25,000					
9 Two samplers for testing	E02/E16	Pending	\$16,000	\$16,000					
10 Bar screen & grit removal (current system is old and on its last leg) - to be purchased only if current one breaks and it is not cost effective to repair	E02/E16	Pending	\$50,000	\$50,000					
11 Grit removal pump (has been rebuilt multiple times) - to be purchased only if current one breaks and it is not cost effective to repair	E02/E16	Pending	\$3,000	\$3,000					
12 New truck for utility services	E01/E02	Pending	\$20,000		\$20,000				
			<b>\$114,000</b>	<b>\$94,000</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>STREETS</b>									
13 Street Resurfacing	B30/B40 County MVL	Ongoing	\$190,000	\$60,000	\$50,000	\$40,000	\$40,000		
14 Streets Facility Repairs (roofing, spouting, garage doors, mortar rehab, etc.)	A01/B01	Ongoing	\$30,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
15 Traffic lights (to be replaced as necessary)	B02/B10	Pending	\$8,000	\$2,000	\$2,000	\$1,000	\$1,000	\$1,000	\$1,000
16 Gravely Mower	A01/B01/E01/E02	Pending	\$9,400		\$9,400				
			<b>\$237,400</b>	<b>\$67,000</b>	<b>\$66,400</b>	<b>\$46,000</b>	<b>\$46,000</b>	<b>\$6,000</b>	<b>\$6,000</b>
<b>STORM SEWER</b>									
17 Street sweeper and leaf vacuum (combined machine)	E07	Ongoing	\$50,000	\$50,000					
18 Catch basin maintenance & repair	E07	Ongoing	\$28,000	\$10,000	\$10,000	\$2,000	\$2,000	\$2,000	\$2,000
19 Storm drain repairs	E07	Ongoing	\$30,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
			<b>\$108,000</b>	<b>\$65,000</b>	<b>\$15,000</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,000</b>
<b>POLICE</b>									
20 Cruiser Replacement	B20	Pending	\$50,000	\$25,000		\$25,000			
			<b>\$50,000</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total for all departments</b>			<b>\$2,071,443</b>	<b>\$356,000</b>	<b>\$246,400</b>	<b>\$133,000</b>	<b>\$183,000</b>	<b>\$23,000</b>	<b>\$13,000</b>

The shaded boxes are amounts not fully included in the current recovery plan

## Village of Waynesville end of year fund balances

	2007 Actual	2008 Actual	2009 Actual	2010 Forecasted	2011 Forecasted	2012 Forecasted	2013 Forecasted
gen (with bldg) 1.0% tax 100%cr	217,489	262,548	243,440	82,479	35,761	24,008	43,051
gen (without bldg) 1.0% tax 100%cr	217,489	262,548	243,440	82,479	117,167	191,140	297,779
street m&r (b01)	(155,066)	(148,332)	(114,392)	(58,464)	3,286	4,407	8,771
state highway (b02)	32,242	26,553	36,396	37,821	43,726	49,600	55,432
parks (b04)	(264)	611	442	442	692	1,392	1,542
federal grants (b05)	0	0	0	0	0	0	0
law enforcement trust (b08)	2	2	2	2	2	2	2
mvl tax (b10)	19,072	19,478	25,061	22,380	19,794	16,675	13,950
drug enforcement (b13)	5,815	12,982	16,111	12,592	10,283	8,029	5,834
police levy (b20)	(325,384)	(279,822)	(130,718)	(12,056)	65,522	154,428	204,980
street levy (b30)	141,230	200,796	258,439	177,845	189,352	131,325	76,834
permissive (b40)	19,163	34,335	49,752	50,848	67,427	84,490	102,051
county revenue sharing (b50)	595	595	595	595	595	595	595
epa environmental grant (b68)	2,500	2,500	2,500	2,500	2,500	2,500	2,500
historic preservation (b80)	(2,402)	(2,402)	0	0	0	0	0
ohio water development (b90)	3,250	3,250	3,250	3,250	3,250	3,250	3,250
water (e01) (with bldg)	173,460	209,678	395,264	393,949	458,875	471,934	440,704
sewer (e02) (with bldg)	378,159	683,490	849,183	795,515	780,082	743,708	682,452
storm sewer utility (e07)	59,698	71,721	82,276	66,484	16,083	13,883	11,875
utility deposits (e08)	1,885	1,885	1,885	1,885	1,885	1,885	1,885
water tower deposit (e09)	124,841	102,934	83,372	48,965	21,403	15,840	12,278
trash pickup (e10)	21,780	26,943	45,717	43,587	47,074	45,090	37,248
street light (e11)	1,940	4,051	4,672	1,901	3,019	3,441	2,748
water capital (e15)	237,282	69,232	135,506	60,756	24,825	73,192	46,819
sewer capital (e16)	272,279	215,777	168,904	161,896	96,872	78,370	61,419
sidewalk assessment (h02)	(1,535)	(1,535)	0	0	0	0	0
	1,228,032	1,517,271	2,157,658	1,895,173	1,892,307	1,928,045	1,816,219

**Village of Waynesville Financial Recovery Plan  
August 16, 2010**

**General Fund (A01) with 1.0% earnings tax with 100% credit (building not sold)**

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Forecasted</u>	<u>2011 Forecasted</u>	<u>2012 Forecasted</u>	<u>2013 Forecasted</u>	<u>2014 Forecasted</u>
<b>Revenues</b>							
Property Taxes and Other Local Taxes	93,301	99,318	94,300	99,300	97,000	97,000	97,000
Income Tax	0	0	53,400	142,880	178,600	182,172	185,815
Charges for Services	27,988	38,056	38,540	38,056	38,056	38,056	38,056
Fines, Licenses, and Permits	56,933	89,301	85,104	90,063	90,287	92,996	95,785
Intergovernmental	44,937	41,258	35,245	40,855	43,715	43,715	43,715
Interest	31,558	3,527	3,200	4,000	6,000	7,200	8,640
Other (includes estate tax)	155,674	42,615	11,397	36,397	11,397	11,397	11,397
<b>Total Revenues</b>	<u>410,390</u>	<u>314,074</u>	<u>321,186</u>	<u>451,551</u>	<u>465,055</u>	<u>472,535</u>	<u>480,409</u>
<b>Expenditures</b>							
Personal Services	146,792 *	157,746 *	227,925 **	229,921 **	183,640 *	189,149 *	194,824
Travel and Transportation	16,546 *	168	5,689 **	5,689 **	1,500	1,800	2,160
Contractual Services	134,067 *	114,421	146,757 **	146,757 **	134,421	146,421	138,813
Supplies and Materials	10,235 *	3,656	12,727 **	13,199 **	14,518	15,970	17,567
Capital Outlay	0	0	1,000	1,000	1,000	1,000	1,000
Debt Service	398,318	390,374	394,599	379,089	343,726	320,596	306,676
Other	11,373	932	1,650	1,815	1,997	2,196	2,416
County Auditor's Fees	0	6,518	7,800	3,800	3,800	9,360	4,560
<b>Total Expenditures</b>	<u>717,331</u>	<u>673,815</u>	<u>798,147</u>	<u>781,269</u>	<u>684,602</u>	<u>686,493</u>	<u>668,016</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(306,941)	(359,740)	(476,961)	(329,718)	(219,547)	(213,957)	(187,608)
<b>Other Financing Uses</b>							
Proceeds from Loans or Notes	352,000	336,000	316,000	283,000	258,000	233,000	198,000
Transfers In	0	8,519	0	0	0	0	0
Transfers Out	0	3,887	0	0	50,206	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>352,000</u>	<u>340,633</u>	<u>316,000</u>	<u>283,000</u>	<u>207,794</u>	<u>233,000</u>	<u>198,000</u>
<b>Net Change in Fund Balance</b>	45,059	(19,108)	(160,961)	(46,718)	(11,753)	19,043	10,392
<b>Fund Balance at Beginning of Year</b>	<u>217,489</u>	<u>262,548</u>	<u>243,440</u>	<u>82,479</u>	<u>35,761</u>	<u>24,008</u>	<u>43,051</u>
<b>Fund Balance at End of Year</b>	<u>262,548</u>	<u>243,440</u>	<u>82,479</u>	<u>35,761</u>	<u>24,008</u>	<u>43,051</u>	<u>53,443</u>

\* Police items included (Mgr & FD 25% from Police in A01)

\*\* Street Dept expenses included (50%)

lowered estimate

raised estimate

**A01 - General Fund**

Expenses from this fund include everything of a "general" nature.

The General Fund will pay 30% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33% of the total (the remainder was paid by Water (E01 at 33.33%) and Sewer (E02 at 33.33%).

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**General Fund (A01) with 1.0% earnings tax with 100% credit (building sold in 2010)**

	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Forecasted</u>	<u>2011</u> <u>Forecasted</u>	<u>2012</u> <u>Forecasted</u>	<u>2013</u> <u>Forecasted</u>	<u>2014</u> <u>Forecasted</u>
<b>Revenues</b>							
Property Taxes and Other Local Taxes	93,301	99,318	94,300	99,300	97,000	97,000	97,000
Income Tax	0	0	53,400	142,880	178,600	182,172	185,815
Charges for Services	27,988	38,056	38,540	38,056	38,056	38,056	38,056
Fines, Licenses, and Permits	56,933	89,301	85,104	90,063	90,287	92,996	95,785
Intergovernmental	44,937	41,258	35,245	40,855	43,715	43,715	43,715
Interest	31,558	3,527	3,200	4,000	6,000	7,200	8,640
Other (includes estate tax)	155,674	42,615	11,397	36,397	11,397	11,397	11,397
<b>Total Revenues</b>	<u>410,390</u>	<u>314,074</u>	<u>321,186</u>	<u>451,551</u>	<u>465,055</u>	<u>472,535</u>	<u>480,409</u>
<b>Expenditures</b>							
Personal Services	146,792 *	157,746 *	227,925 **	229,921 **	183,640 *	189,149 *	194,824
Travel and Transportation	16,546 *	168	5,689 **	5,689 **	1,500	1,800	2,160
Contractual Services	134,067 *	114,421	146,757 **	146,757 **	134,421	146,421	138,813
Supplies and Materials	10,235 *	3,656	12,727 **	13,199 **	14,518	15,970	17,567
Capital Outlay	0	0	1,000	1,000	1,000	1,000	1,000
Debt Service	398,318	390,374	394,599	379,089	0	0	0
Other	11,373	932	1,650	1,815	1,997	2,196	2,416
County Auditor's Fees	0	6,518	7,800	3,800	3,800	9,360	4,560
<b>Total Expenditures</b>	<u>717,331</u>	<u>673,815</u>	<u>798,147</u>	<u>781,269</u>	<u>340,876</u>	<u>365,896</u>	<u>361,340</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(306,941)	(359,740)	(476,961)	(329,718)	124,179	106,639	119,069
<b>Other Financing Uses</b>							
Proceeds from Loans	352,000	336,000	316,000	0	0	0	0
Proceeds from Sale of Land	0	0	0	316,000	0	0	0
Transfers In	0	8,519	0	0	0	0	0
Transfers Out	0	3,887	0	48,406	50,206	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>352,000</u>	<u>340,633</u>	<u>316,000</u>	<u>364,406</u>	<u>(50,206)</u>	<u>0</u>	<u>0</u>
<b>Net Change in Fund Balance</b>	45,059	(19,108)	(160,961)	34,688	73,973	106,639	119,069
<b>Fund Balance at Beginning of Year</b>	<u>217,489</u>	<u>262,548</u>	<u>243,440</u>	<u>82,479</u>	<u>117,167</u>	<u>191,140</u>	<u>297,779</u>
<b>Fund Balance at End of Year</b>	<u>262,548</u>	<u>243,440</u>	<u>82,479</u>	<u>117,167</u>	<u>191,140</u>	<u>297,779</u>	<u>416,848</u>

\* Police items included (Mgr & FD 25% from Police in A01)

\*\* Street Dept expenses included (50%)

lowered estimate

raised estimate

**A01 - General Fund**

Expenses from this fund include everything of a "general" nature.

The General Fund will pay 30% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33% of the total (the remainder was paid by Water (E01 at 33.33%) and Sewer (E02 at 33.33%).

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**Street Construction, Maintenance and Repair (B01)**

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
	Actual	Actual	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	319	0	0	0	0	0
Intergovernmental	121,795	121,279	124,000	126,480	129,010	131,590	134,222
Interest	0	22	0	0	0	0	0
Other	888	279	0	0	0	0	0
<b>Total Revenues</b>	<u>122,683</u>	<u>121,900</u>	<u>124,000</u>	<u>126,480</u>	<u>129,010</u>	<u>131,590</u>	<u>134,222</u>
<b>Expenditures</b>							
Personal Services	92,779	71,633	39,925 *	41,921 *	87,255	89,000	90,780
Travel and Transportation	5,524	4,856	3,913 *	3,913 *	4,696	5,635	6,762
Contractual Services	13,922	13,918	8,757 *	9,195 *	20,274	21,288	22,352
Supplies and Materials	3,264	5,191	4,477 *	4,701 *	10,664	11,304	11,982
Capital Outlay	0	0	11,000	5,000	5,000	0	0
Debt Service	0	0	0	0	0	0	0
Other	461	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>115,949</u>	<u>95,597</u>	<u>68,072</u>	<u>64,730</u>	<u>127,888</u>	<u>127,226</u>	<u>131,876</u>
Excess of Revenues Over (Under) Expenditures	6,734	26,303	55,928	61,750	1,121	4,364	2,346
<b>Other Financing Sources</b>							
Transfers In	0	7,637	0	0	0	0	0
<b>Total Other Financing Sources</b>	0	7,637	0	0	0	0	0
<b>Net Change in Fund Balance</b>	6,734	33,940	55,928	61,750	1,121	4,364	2,346
Fund Balance at Beginning of Year	(155,066)	(148,332)	(114,392)	(58,464)	3,286	4,407	8,771
<b>Fund Balance at End of Year</b>	<u>(148,332)</u>	<u>(114,392)</u>	<u>(58,464)</u>	<u>3,286</u>	<u>4,407</u>	<u>8,771</u>	<u>11,117</u>

**\* General Fund carries 50% of expenses.**

lowered estimate  
raised estimate

***B01 - Street Maintenance and Repair Fund***

Gas and Motor Vehicle Tax - Villages receive tax monies from the State treasury to be used to plan, construct, reconstruct, repave, widen, maintain, repair, clear, and clean public highways, roads, and streets; to maintain and repair bridges and viaducts; to purchase, erect, and maintain street and traffic signs and markers; to pay the costs apportioned to the municipal corporation; to purchase, erect, and maintain traffic lights and signals; to pay the principal, interest, and charges on bonds and other obligations issued for the purpose of acquiring or constructing roads, highways, bridges, or viaducts or acquiring or making other highway improvements for which the municipal corporation may issue bonds; and to supplement revenue already available for such purposes. This money should be receipted into the Street Construction, Maintenance, and Repair fund.

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**State Highway Fund (B02)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	9,867	9,704	10,135	10,236	10,339	10,442	10,547
Interest	0	329	0	0	0	0	0
Other	23	0	0	0	0	0	0
<b>Total Revenues</b>	<b>9,890</b>	<b>10,034</b>	<b>10,135</b>	<b>10,236</b>	<b>10,339</b>	<b>10,442</b>	<b>10,547</b>
<b>Expenditures</b>							
Personal Services	0	0	3,000	3,000	3,000	3,000	0
Travel and Transportation	1,970	0	0	0	0	0	0
Contractual Services	* 13,064	0	0	0	0	0	0
Supplies and Materials	545	191	1,210	1,331	1,464	1,611	1,772
Capital Outlay	* 0	0	4,500	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>15,579</b>	<b>191</b>	<b>8,710</b>	<b>4,331</b>	<b>4,464</b>	<b>4,611</b>	<b>1,772</b>
Net Change in Fund Balance	(5,689)	9,842	1,425	5,905	5,875	5,832	8,775
Fund Balance at Beginning of Year	32,242	26,553	36,396	37,821	43,726	49,600	55,432
<b>Fund Balance at End of Year</b>	<b>26,553</b>	<b>36,396</b>	<b>37,821</b>	<b>43,726</b>	<b>49,600</b>	<b>55,432</b>	<b>64,207</b>

\* adjustment from 2006, posted in 2007

lowered estimate
raised estimate

***B02 - State Highway Department Fund***

If a village is on the line of the state highway system as designated by the director of transportation as an extension or continuance of the state highway system, seven and one-half percent of the amount paid to any village shall be used by it only to construct, reconstruct, repave, widen, maintain, and repair such highways; to erect and maintain street and traffic signs and markers on such highways; and to pay the cost of the removal of snow, ice, and leaves from such highways. This money should be receipted into the State Highway fund.

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**Parks and Recreation Fund (B04)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other (Park Fee)	1,000	0	1,000	3,000	4,000	4,000	4,000
<b>Total Revenues</b>	<b>1,000</b>	<b>0</b>	<b>1,000</b>	<b>3,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	125	65	1,000	1,500	3,000	3,500	3,500
Supplies and Materials	0	104	0	1,250	300	350	350
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>125</b>	<b>169</b>	<b>1,000</b>	<b>2,750</b>	<b>3,300</b>	<b>3,850</b>	<b>3,850</b>
Excess of Revenues Over (Under) Expenditures	875	(169)	0	250	700	150	150
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	875	(169)	0	250	700	150	150
Fund Balance at Beginning of Year	(264)	611	442	442	692	1,392	1,542
<b>Fund Balance at End of Year</b>	<b>611</b>	<b>442</b>	<b>442</b>	<b>692</b>	<b>1,392</b>	<b>1,542</b>	<b>1,692</b>

lowered estimate

raised estimate

**B04 - Parks**

Expenses from this fund include playground equipment, summer concert series, and summer camp program.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Federal Grants (B05)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	13,469	0	48,406	50,206	52,096	0
Interest	0	0	0	0	0	0	0
Other (Park Fee)	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>13,469</b>	<b>0</b>	<b>48,406</b>	<b>50,206</b>	<b>52,096</b>	<b>0</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>0</b>	<b>13,469</b>	<b>0</b>	<b>48,406</b>	<b>50,206</b>	<b>52,096</b>	<b>0</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
Transfers Out (FEMA, COPS Grant)	0	13,468.87	0.13	48,406	50,206	52,096	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>(13,468.87)</b>	<b>0.00</b>	<b>(48,406)</b>	<b>(50,206.00)</b>	<b>(52,096.00)</b>	<b>0.00</b>
<b>Net Change in Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance at Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance at End of Year</b>	<b>0</b>	<b>0.13</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

lowered estimate

raised estimate

**B05 - FEMA Grant**

Expenses from this fund include only transfers of monies to other funds for repayment of Hurricane Ike expenses.

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**Motor Vehicle License Tax Fund (B10)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	7,451	7,459	9,645	7,914	8,231	8,560	8,902
Interest	0	241	0	0	0	0	0
Other	0	7,500	0	0	0	0	0
<b>Total Revenues</b>	<b>7,451</b>	<b>15,201</b>	<b>9,645</b>	<b>7,914</b>	<b>8,231</b>	<b>8,560</b>	<b>8,902</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	1,413	0	0	0	0
Contractual Services	2,488	0	0	0	0	0	0
Supplies and Materials	4,557	9,618	10,913	8,500	9,350	10,285	11,314
Capital Outlay	0	0	0	2,000	2,000	1,000	1,000
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>7,045</b>	<b>9,618</b>	<b>12,326</b>	<b>10,500</b>	<b>11,350</b>	<b>11,285</b>	<b>12,314</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>407</b>	<b>5,583</b>	<b>(2,681)</b>	<b>(2,586)</b>	<b>(3,119)</b>	<b>(2,725)</b>	<b>(3,411)</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>407</b>	<b>5,583</b>	<b>(2,681)</b>	<b>(2,586)</b>	<b>(3,119)</b>	<b>(2,725)</b>	<b>(3,411)</b>
<b>Fund Balance at Beginning of Year</b>	<b>19,072</b>	<b>19,478</b>	<b>25,061</b>	<b>22,380</b>	<b>19,794</b>	<b>16,675</b>	<b>13,950</b>
<b>Fund Balance at End of Year</b>	<b>19,478</b>	<b>25,061</b>	<b>22,380</b>	<b>19,794</b>	<b>16,675</b>	<b>13,950</b>	<b>10,538</b>

lowered estimate

raised estimate

**B10 - Add-on Motor Vehicle License Tax**

ORC 4503.02 Levy of annual license tax.

An annual license tax is hereby levied upon the operation of motor vehicles on the public roads or highways, for the purpose of enforcing and paying the expense of administering the law relative to the registration and operation of such vehicles; planning, constructing, maintaining, and repairing public roads, highways, and streets; maintaining and repairing bridges and viaducts; for the purpose of providing motorcycle safety and education instruction; enabling municipal corporations to plan, construct, reconstruct, repave, widen, maintain, repair, clear, and clean public highways, roads, and streets; paying the principal, interest, and other charges on municipal bonds and other obligations issued pursuant to Chapter 133. of the Revised Code or incurred pursuant to Section 5531.09 of the Revised Code for highway improvements; to maintain and repair bridges and viaducts; to purchase, erect, and maintain street and traffic signs and markers; to purchase, erect, and maintain traffic lights and signals; to supplement revenue already available for such purposes; to pay the interest, principal, and charges on bonds and other obligations issued pursuant to Section 2i of Article VIII, Ohio Constitution, and sections 5528.30 and 5528.31 of the Revised Code.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Drug Enforcement and Education Fund (B13)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	9,725	823	739	791	846	905	969
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>9,725</b>	<b>823</b>	<b>739</b>	<b>791</b>	<b>846</b>	<b>905</b>	<b>969</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	2,558	2,558	4,258	3,100	3,100	3,100	3,100
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other (Refund 2006 DARE Grant)	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,558</b>	<b>2,558</b>	<b>4,258</b>	<b>3,100</b>	<b>3,100</b>	<b>3,100</b>	<b>3,100</b>
Net Change in Fund Balance	7,167	(1,735)	(3,519)	(2,309)	(2,254)	(2,195)	(2,131)
Fund Balance at Beginning of Year	10,679	17,846	16,111	12,592	10,283	8,029	5,834
Fund Balance at End of Year	<b>17,846</b>	<b>16,111</b>	<b>12,592</b>	<b>10,283</b>	<b>8,029</b>	<b>5,834</b>	<b>3,703</b>

lowered estimate
raised estimate

***B13 - Drug Enforcement & Education***

Expenses from these funds include drug enforcement and education programs, but monies are spent primarily on school programs.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Police Levy Fund (B20) with 7.0 mill Levy in 2009**

	<b>2008 Actual</b>	<b>2009 Actual</b>	<b>2010 Forecasted</b>	<b>2011 Forecasted</b>	<b>2012 Forecasted</b>	<b>2013 Forecasted</b>	<b>2014 Forecasted</b>
<b>Revenues</b>							
Property Taxes	261,650	363,477	360,468	345,600	345,600	345,600	271,000
Charges for Services	0	4,127	4,951	3,800	3,914	4,031	4,152
Fines, Licenses, and Permits	1,392	125	0	500	0	0	0
Intergovernmental	17,068	49,911	46,643	34,805	34,805	34,805	34,805
Interest	0	25	0	0	0	0	0
COPS Grant	0	0	<i>see "transfers in" below</i>				
Other	14,919	10,902	9,100	9,400	9,300	9,300	9,300
<b>Total Revenues</b>	<b>295,029</b>	<b>428,567</b>	<b>421,162</b>	<b>394,105</b>	<b>393,619</b>	<b>393,736</b>	<b>319,257</b>
<b>Expenditures</b>							
Personal Services	209,806	203,112	231,623	240,888	250,523	260,544	270,966
Travel and Transportation	6,348	12,775	19,530	21,483	23,631	25,994	28,594
Contractual Services	14,360	33,212	39,283	41,247	43,310	45,475	47,749
Supplies and Materials	2,903	6,761	12,064	12,547	13,048	13,570	14,113
Capital Outlay	0	0	0	25,000	0	25,000	0
Debt Service	16,050	24,398	0	23,769	24,406	24,696	25,547
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>249,467</b>	<b>280,258</b>	<b>302,500</b>	<b>364,933</b>	<b>354,919</b>	<b>395,280</b>	<b>386,968</b>
Excess of Revenues Over (Under) Expenditures	45,561	148,309	118,662	29,172	38,700	(1,544)	(67,711)
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In (COPS Grant)	0	796	0	48,406	50,206	52,096	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>796</b>	<b>0</b>	<b>48,406</b>	<b>50,206</b>	<b>52,096</b>	<b>0</b>
Net Change in Fund Balance	45,561	149,104	118,662	77,578	88,906	50,552	(67,711)
Fund Balance at Beginning of Year	(325,384)	(279,822)	(130,718)	(12,056)	65,522	154,428	204,980
<b>Fund Balance at End of Year</b>	<b>(279,822)</b>	<b>(130,718)</b>	<b>(12,056)</b>	<b>65,522</b>	<b>154,428</b>	<b>204,980</b>	<b>137,269</b>

lowered estimate  
raised estimate

**B20 - Police Levy**

...for the purpose of providing and maintaining motor vehicles, communications, and other equipment used directly in the operations of a police department, and the payment of salaries and benefits of permanent police personnel

The Police Levy fund will begin to pay 30% of the cost of the Government Center bond in 2011.

The Village was awarded a COPS grant (Community Oriented Policing Services) in 2010. This grant from the federal government will pay for a full-time police officer for three years (09/2010-08/2013), then the Village will pay for the officer for the fourth year (09/2013-08/2014). In late 2013, Village officials will assess whether the funds will be available to continue to employ that officer beyond the end of the fourth year. If funds are not expected to be available, the officer will be laid off after the end of the fourth year (08/31/2014).

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Street Levy Fund (B30) with 1.0 mill Levy in 2009**

	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Forecasted</u>	<u>2011</u> <u>Forecasted</u>	<u>2012</u> <u>Forecasted</u>	<u>2013</u> <u>Forecasted</u>	<u>2014</u> <u>Forecasted</u>
<b>Revenues</b>							
Property Taxes	73,578	54,921	52,238	49,500	51,975	51,975	51,975
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	5,523	7,419	4,508	3,500	3,675	3,675	3,675
Interest	0	0	0	0	0	0	0
Other (CVT funds from Warren County)	0	0	0	76,553	0	0	0
<b>Total Revenues</b>	<u>79,101</u>	<u>62,340</u>	<u>56,746</u>	<u>129,553</u>	<u>55,650</u>	<u>55,650</u>	<u>55,650</u>
<b>Expenditures</b>							
Personal Services	70	1,704	23,405	24,809	26,298	27,876	29,548
Travel and Transportation	0	0	1,885	2,733	3,827	5,357	7,500
Contractual Services	* 14,376	1,678	12,100	13,310	14,641	16,105	17,716
Supplies and Materials	377	1,316	14,950	17,193	18,912	20,803	22,883
Capital Outlay	4,712	0	85,000	60,000	50,000	40,000	40,000
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>19,535</u>	<u>4,697</u>	<u>137,340</u>	<u>118,045</u>	<u>113,677</u>	<u>110,141</u>	<u>117,647</u>
Excess of Revenues Over (Under) Expenditures	59,566	57,643	(80,594)	11,508	(58,027)	(54,491)	(61,997)
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	0	0	0	0	0	0	0
Net Change in Fund Balance	59,566	57,643	(80,594)	11,508	(58,027)	(54,491)	(61,997)
Fund Balance at Beginning of Year	<u>141,230</u>	<u>200,796</u>	<u>258,439</u>	<u>177,845</u>	<u>189,352</u>	<u>131,325</u>	<u>76,834</u>
<b>Fund Balance at End of Year</b>	<u>200,796</u>	<u>258,439</u>	<u>177,845</u>	<u>189,352</u>	<u>131,325</u>	<u>76,834</u>	<u>14,837</u>

\* adjustment from 2006, posted in 2007

lowered estimate  
raised estimate

**B30 - Street Levy**

...for the purpose of the general construction, reconstruction, resurfacing, and repair  
or streets, roads, and bridges

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Permissive Tax Fund (B40)**

	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Forecasted</u>	<u>2011</u> <u>Forecasted</u>	<u>2012</u> <u>Forecasted</u>	<u>2013</u> <u>Forecasted</u>	<u>2014</u> <u>Forecasted</u>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	15,172	14,919	15,646	16,129	16,613	17,111	17,625
Interest	0	498	450	450	450	450	450
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<u>15,172</u>	<u>15,417</u>	<u>16,096</u>	<u>16,579</u>	<u>17,063</u>	<u>17,561</u>	<u>18,075</u>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	15,000	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	15,172	15,417	1,096	16,579	17,063	17,561	18,075
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	0	0	0	0	0	0	0
<b>Net Change in Fund Balance</b>	15,172	15,417	1,096	16,579	17,063	17,561	18,075
<b>Fund Balance at Beginning of Year</b>	19,163	34,335	49,752	50,848	67,427	84,490	102,051
<b>Fund Balance at End of Year</b>	<u>34,335</u>	<u>49,752</u>	<u>50,848</u>	<u>67,427</u>	<u>84,490</u>	<u>102,051</u>	<u>120,126</u>

lowered estimate  
raised estimate

**B40 - Permissive Tax**

ORC 4503.02 Levy of annual license tax.

An annual license tax is hereby levied upon the operation of motor vehicles on the public roads or highways, for the purpose of enforcing and paying the expense of administering the law relative to the registration and operation of such vehicles; planning, constructing, maintaining, and repairing public roads, highways, and streets; maintaining and repairing bridges and viaducts; for the purpose of providing motorcycle safety and education instruction; enabling municipal corporations to plan, construct, reconstruct, repave, widen, maintain, repair, clear, and clean public highways, roads, and streets; paying the principal, interest, and other charges on municipal bonds and other obligations issued pursuant to Chapter 133. of the Revised Code or incurred pursuant to Section 5531.09 of the Revised Code for highway improvements; to maintain and repair bridges and viaducts; to purchase, erect, and maintain street and traffic signs and markers; to purchase, erect, and maintain traffic lights and signals; to supplement revenue already available for such purposes; to pay the interest, principal, and charges on bonds and other obligations issued pursuant to Section 2i of Article VIII, Ohio Constitution, and sections 5528.30 and 5528.31 of the Revised Code.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Historical Preservation Grant (B80)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	2,402	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>0</b>	<b>2,402</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund Balance at Beginning of Year	(2,402)	(2,402)	0	0	0	0	0
<b>Fund Balance at End of Year</b>	<b>(2,402)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

lowered estimate
raised estimate

*B80 - Historic Preservation Grant*

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Water Enterprise Fund (E01) (building not sold)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	505,083	491,710	487,637	511,318	513,875	516,444	519,026
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	2,735	43	0	1,400	0	0	0
<b>Total Revenues</b>	<b>507,818</b>	<b>491,753</b>	<b>487,637</b>	<b>512,718</b>	<b>513,875</b>	<b>516,444</b>	<b>519,026</b>
<b>Expenditures</b>							
Personal Services	146,142	150,083	179,220	211,807	226,633	242,497	259,472
Travel and Transportation	3,438	3,416	9,096	10,502	16,578	22,380	30,213
Contractual Services	119,999	108,137	150,000	150,000	165,000	165,000	181,500
Supplies and Materials	26,669	19,006	44,637	44,637	51,333	51,333	59,033
Capital Outlay	149,860	2,000	80,000	15,000	25,000	50,000	55,000
Debt Service	24,712	25,211	25,999	15,846	16,271	16,464	17,031
Other	779	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>471,600</b>	<b>307,853</b>	<b>488,953</b>	<b>447,792</b>	<b>500,815</b>	<b>547,675</b>	<b>602,249</b>
Excess of Revenues Over (Under) Expenditures	36,218	183,901	(1,316)	64,926	13,060	(31,231)	(83,223)
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	1,685	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>1,685</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	36,218	185,586	(1,316)	64,926	13,060	(31,231)	(83,223)
Fund Balance at Beginning of Year	173,460	209,678	395,264	393,949	458,875	471,934	440,704
<b>Fund Balance at End of Year</b>	<b>209,678</b>	<b>395,264</b>	<b>393,949</b>	<b>458,875</b>	<b>471,934</b>	<b>440,704</b>	<b>357,481</b>

lowered estimate  
raised estimate

**E01 - Water Fund**

Expenses from this account are to be used for operation and maintenance of system, including salaries, benefits, supplies and materials, equipment purchasing, lab testing, sludge hauling, billing expenses.

The Water Fund will pay 20% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33%, the Water Fund 33.33% and the Sewer Fund 33.33%.

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**Water Enterprise Fund (E01) (building sold in 2010)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	505,083	491,710	487,637	511,318	513,875	516,444	519,026
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	2,735	43	0	1,400	0	0	0
<b>Total Revenues</b>	<b>507,818</b>	<b>491,753</b>	<b>487,637</b>	<b>512,718</b>	<b>513,875</b>	<b>516,444</b>	<b>519,026</b>
<b>Expenditures</b>							
Personal Services	146,142	150,083	179,220	211,807	226,633	242,497	259,472
Travel and Transportation	3,438	3,416	9,096	10,502	16,578	22,380	30,213
Contractual Services	119,999	108,137	150,000	150,000	165,000	165,000	181,500
Supplies and Materials	26,669	19,006	44,637	44,637	51,333	51,333	59,033
Capital Outlay	149,860	2,000	80,000	15,000	25,000	50,000	55,000
Debt Service	24,712	25,211	25,999	15,846	0	0	0
Other	779	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>471,600</b>	<b>307,853</b>	<b>488,953</b>	<b>447,792</b>	<b>484,544</b>	<b>531,210</b>	<b>585,218</b>
Excess of Revenues Over (Under) Expenditures	36,218	183,901	(1,316)	64,926	29,331	(14,766)	(66,192)
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	1,685	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>1,685</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	36,218	185,586	(1,316)	64,926	29,331	(14,766)	(66,192)
Fund Balance at Beginning of Year	173,460	209,678	395,264	393,949	458,875	488,205	473,439
<b>Fund Balance at End of Year</b>	<b>209,678</b>	<b>395,264</b>	<b>393,949</b>	<b>458,875</b>	<b>488,205</b>	<b>473,439</b>	<b>407,247</b>

lowered estimate  
raised estimate

**E01 - Water Fund**

Expenses from this account are to be used for operation and maintenance of system, including salaries, benefits, supplies and materials, equipment purchasing, lab testing, sludge hauling, billing expenses.

The Water Fund will pay 20% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33%, the Water Fund 33.33% and the Sewer Fund 33.33%.

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**Sewer Enterprise Fund (E02) (building not sold)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	750,464	617,561	659,976	679,775	700,169	721,174	742,809
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	64	0	20	0	0	0
<b>Total Revenues</b>	<b>750,464</b>	<b>617,624</b>	<b>659,976</b>	<b>679,795</b>	<b>700,169</b>	<b>721,174</b>	<b>742,809</b>
<b>Expenditures</b>							
Personal Services	146,009	163,812	197,950	211,807	226,633	242,497	259,472
Travel and Transportation	3,915	3,375	7,779	10,502	14,177	19,139	25,838
Contractual Services	113,174	112,381	159,352	175,287	192,816	212,098	233,307
Supplies and Materials	22,384	12,222	28,160	32,384	37,242	42,828	49,252
Capital Outlay	0	1,000	46,500	1,500	1,500	1,500	1,500
Debt Service	159,504	160,003	273,903	263,749	264,174	264,368	264,368
Other	148	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>445,133</b>	<b>452,792</b>	<b>713,644</b>	<b>695,229</b>	<b>736,542</b>	<b>782,430</b>	<b>833,737</b>
Excess of Revenues Over (Under) Expenditures	305,330	164,832	(53,668)	(15,433)	(36,374)	(61,256)	(90,928)
<b>Other Financing Sources:</b>							
Transfers In	0	861	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>861</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	305,330	165,693	(53,668)	(15,433)	(36,374)	(61,256)	(90,928)
Fund Balance at Beginning of Year	378,159	683,490	849,183	795,515	780,082	743,708	682,452
<b>Fund Balance at End of Year</b>	<b>683,490</b>	<b>849,183</b>	<b>795,515</b>	<b>780,082</b>	<b>743,708</b>	<b>682,452</b>	<b>591,523</b>

lowered estimate  
raised estimate

**E02 - Sewer Fund**

Expenses from this account are to be used for operation and maintenance of system, including salaries, benefits, supplies and materials, equipment purchasing, lab testing, sludge hauling, billing expenses.

The Sewer Fund will pay 20% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33%, the Water Fund 33.33% and the Sewer Fund 33.33%.

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**Sewer Enterprise Fund (E02) (building sold in 2010)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	750,464	617,561	659,976	679,775	700,169	721,174	742,809
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	64	0	20	0	0	0
<b>Total Revenues</b>	<b>750,464</b>	<b>617,624</b>	<b>659,976</b>	<b>679,795</b>	<b>700,169</b>	<b>721,174</b>	<b>742,809</b>
<b>Expenditures</b>							
Personal Services	146,009	163,812	197,950	211,807	226,633	242,497	259,472
Travel and Transportation	3,915	3,375	7,779	10,502	14,177	19,139	25,838
Contractual Services	113,174	112,381	159,352	175,287	192,816	212,098	233,307
Supplies and Materials	22,384	12,222	28,160	32,384	37,242	42,828	49,252
Capital Outlay	0	1,000	46,500	1,500	1,500	1,500	1,500
Debt Service	159,504	160,003	273,903	263,749	247,904	247,904	247,904
Other	148	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>445,133</b>	<b>452,792</b>	<b>713,644</b>	<b>695,229</b>	<b>720,271</b>	<b>765,966</b>	<b>817,273</b>
Excess of Revenues Over (Under) Expenditures	305,330	164,832	(53,668)	(15,433)	(20,103)	(44,792)	(74,464)
<b>Other Financing Sources:</b>							
Transfers In	0	861	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>861</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	305,330	165,693	(53,668)	(15,433)	(20,103)	(44,792)	(74,464)
Fund Balance at Beginning of Year	378,159	683,490	849,183	795,515	780,082	759,979	715,187
<b>Fund Balance at End of Year</b>	<b>683,490</b>	<b>849,183</b>	<b>795,515</b>	<b>780,082</b>	<b>759,979</b>	<b>715,187</b>	<b>640,723</b>

lowered estimate  
raised estimate

**E02 - Sewer Fund**

Expenses from this account are to be used for operation and maintenance of system, including salaries, benefits, supplies and materials, equipment purchasing, lab testing, sludge hauling, billing expenses.

The Sewer Fund will pay 20% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33%, the Water Fund 33.33% and the Sewer Fund 33.33%.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Storm Sewer Utility Fund (E07)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	14,644	14,682	16,208	17,018	17,869	18,763	19,701
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>14,644</b>	<b>14,682</b>	<b>16,208</b>	<b>17,018</b>	<b>17,869</b>	<b>18,763</b>	<b>19,701</b>
<b>Expenditures</b>							
Personal Services	466	3,223	6,000	6,420	6,869	7,350	7,865
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	2,155	474	7,000	2,000	2,200	2,420	2,662
Supplies and Materials	0	430	4,000	4,000	4,000	4,000	4,000
Capital Outlay	0	0	15,000	55,000	7,000	7,000	7,000
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,621</b>	<b>4,126</b>	<b>32,000</b>	<b>67,420</b>	<b>20,069</b>	<b>20,770</b>	<b>21,527</b>
Net Change in Fund Balance	12,023	10,556	(15,792)	(50,402)	(2,200)	(2,007)	(1,826)
Fund Balance at Beginning of Year	59,698	71,721	82,276	66,484	16,083	13,883	11,875
<b>Fund Balance at End of Year</b>	<b>71,721</b>	<b>82,276</b>	<b>66,484</b>	<b>16,083</b>	<b>13,883</b>	<b>11,875</b>	<b>10,049</b>

lowered estimate

raised estimate

***E07 - Storm Sewer Capital Improvement***

Expenses from this fund are to be used for maintaining or making improvements to the system, including equipment purchases and facilities upgrades or expansion.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Water Tower Deposit Fund (E09)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	15,748	18,092	23,248	30,092	32,092	34,092	36,092
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>15,748</b>	<b>18,092</b>	<b>23,248</b>	<b>30,092</b>	<b>32,092</b>	<b>34,092</b>	<b>36,092</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	20,000	20,000	0	0	0
Debt Service	37,655	37,655	37,655	37,655	37,655	37,655	37,655
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>37,655</b>	<b>37,655</b>	<b>57,655</b>	<b>57,655</b>	<b>37,655</b>	<b>37,655</b>	<b>37,655</b>
Net Change in Fund Balance	(21,907)	(19,562)	(34,407)	(27,563)	(5,563)	(3,563)	(1,563)
Fund Balance at Beginning of Year	124,841	102,934	83,372	48,965	21,403	15,840	12,278
<b>Fund Balance at End of Year</b>	<b>102,934</b>	<b>83,372</b>	<b>48,965</b>	<b>21,403</b>	<b>15,840</b>	<b>12,278</b>	<b>10,715</b>

lowered estimate  
raised estimate

*E09 - Water Tower Deposit*

Expenses from this fund are to be used for repairing and maintaining water towers.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Trash Pickup Fund (E10)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	160,915	170,684	173,768	188,180	191,944	195,782	199,698
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>160,915</b>	<b>170,684</b>	<b>173,768</b>	<b>188,180</b>	<b>191,944</b>	<b>195,782</b>	<b>199,698</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	155,751	151,911	175,898	184,693	193,928	203,624	213,805
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>155,751</b>	<b>151,911</b>	<b>175,898</b>	<b>184,693</b>	<b>193,928</b>	<b>203,624</b>	<b>213,805</b>
Net Change in Fund Balance	5,163	18,773	(2,130)	3,487	(1,984)	(7,841)	(14,107)
Fund Balance at Beginning of Year	21,780	26,943	45,717	43,587	47,074	45,090	37,248
<b>Fund Balance at End of Year</b>	<b>26,943</b>	<b>45,717</b>	<b>43,587</b>	<b>47,074</b>	<b>45,090</b>	<b>37,248</b>	<b>23,141</b>

lowered estimate
raised estimate

**E10 - Trash Fund**

Expenses from this fund are to be used to pay for refuse removal services and billing expenses.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Street Light Fund (E11)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	32,564	32,260	34,229	36,998	37,737	38,114	38,496
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>32,564</b>	<b>32,260</b>	<b>34,229</b>	<b>36,998</b>	<b>37,737</b>	<b>38,114</b>	<b>38,496</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	30,453	31,639	36,500	35,360	36,774	38,245	39,775
Supplies and Materials	0	0	500	520	541	562	585
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>30,453</b>	<b>31,639</b>	<b>37,000</b>	<b>35,880</b>	<b>37,315</b>	<b>38,808</b>	<b>40,360</b>
Net Change in Fund Balance	2,111	621	(2,771)	1,118	422	(693)	(1,865)
Fund Balance at Beginning of Year	1,940	4,051	4,672	1,901	3,019	3,441	2,748
Fund Balance at End of Year	<b>4,051</b>	<b>4,672</b>	<b>1,901</b>	<b>3,019</b>	<b>3,441</b>	<b>2,748</b>	<b>883</b>

lowered estimate
raised estimate

**E11 - Street Lighting Fund**

Expenses from this fund are to be used to pay for street lighting, repairs and maintenance.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Water Capital Improvement Fund (E15)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	132,021	131,047	119,399	132,681	134,008	135,348	136,701
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	1,952	0	0	1,000	0	0	0
<b>Total Revenues</b>	<b>133,974</b>	<b>131,047</b>	<b>119,399</b>	<b>133,681</b>	<b>134,008</b>	<b>135,348</b>	<b>136,701</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	20,990	15,831	9,595	20,575	21,603	22,684	23,818
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	266,996	34,905	170,517	135,000	50,000	125,000	60,000
Debt Service	14,037	14,037	14,037	14,037	14,037	14,037	14,037
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>302,024</b>	<b>64,773</b>	<b>194,149</b>	<b>169,612</b>	<b>85,641</b>	<b>161,721</b>	<b>97,855</b>
Net Change in Fund Balance	(168,050)	66,274	(74,750)	(35,931)	48,367	(26,373)	38,846
Fund Balance at Beginning of Year	237,282	69,232	135,506	60,756	24,825	73,192	46,819
Fund Balance at End of Year	<b>69,232</b>	<b>135,506</b>	<b>60,756</b>	<b>24,825</b>	<b>73,192</b>	<b>46,819</b>	<b>85,665</b>

lowered estimate

raised estimate

***E15 - Water Capital Improvement Fund***

Expenses from this fund are to be used for making improvements to the system, including equipment purchases and facilities upgrades or expansion and for debt related to that purpose.

**Village of Waynesville Financial Recovery Plan  
August 16, 2010  
Sewer Capital Improvement Fund (E16)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	94,194	77,036	96,761	86,549	90,876	95,420	100,191
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>94,194</b>	<b>77,036</b>	<b>96,761</b>	<b>86,549</b>	<b>90,876</b>	<b>95,420</b>	<b>100,191</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	9,271	(44)	17,013	18,119	19,297	20,551	21,887
Supplies and Materials	0	0	11,213	11,774	12,363	12,981	13,630
Capital Outlay	6,634	0	53,863	100,000	56,039	57,160	58,303
Debt Service	134,792	123,952	21,680	21,680	21,680	21,680	21,680
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>150,697</b>	<b>123,908</b>	<b>103,769</b>	<b>151,573</b>	<b>109,378</b>	<b>112,372</b>	<b>115,500</b>
<b>Net Change in Fund Balance</b>	<b>(56,503)</b>	<b>(46,872)</b>	<b>(7,008)</b>	<b>(65,024)</b>	<b>(18,502)</b>	<b>(16,952)</b>	<b>(15,308)</b>
<b>Fund Balance at Beginning of Year</b>	<b>272,279</b>	<b>215,777</b>	<b>168,904</b>	<b>161,896</b>	<b>96,872</b>	<b>78,370</b>	<b>61,419</b>
<b>Fund Balance at End of Year</b>	<b>215,777</b>	<b>168,904</b>	<b>161,896</b>	<b>96,872</b>	<b>78,370</b>	<b>61,419</b>	<b>46,110</b>

lowered estimate
raised estimate

**E16 - Sewer Capital Improvement Fund**

Expenses from this fund are to be used for making improvements to the system, including equipment purchases and facilities upgrades or expansion and for debt related to that purpose.

**Village of Waynesville Financial Recovery Plan**  
**August 16, 2010**  
**Sidewalk Assessment Fund (H02)**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	2,298	50	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>2,298</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	2,298	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,298</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	1,485	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>1,485</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	0	1,535	0	0	0	0	0
Fund Balance at Beginning of Year	(1,535)	(1,535)	0	0	0	0	0
<b>Fund Balance at End of Year</b>	<b>(1,535)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

lowered estimate  
raised estimate

*H02 - Sidewalk Assessment Fund*  
Expenses from this fund are to be used to pay debt service on notes.

# Village of Waynesville Debt

	amt outstanding 12/31/2010	first half 2010 payment due	second half 2010 payment due	amt outstanding 12/31/2011	
owda #2566	\$ 2,181,466.57	\$ 123,951.78	\$ 123,951.78	\$ 1,986,891.14	wwtp improvements
owda #3235	\$ 359,432.93	\$ 18,827.26	\$ 18,827.26	\$ 344,583.86	elevated storage tank
owda #3984	\$ 168,017.33	\$ 7,018.74	\$ 7,018.74	\$ 162,327.13	well field improvements
opwc cj08b	\$ 205,960.00	\$ 10,840.00	\$ 10,840.00	\$ 184,280.00	wwtp improvements
lcnb gen oblg	\$ 1,204,000.00	\$ 38,906.00	\$ 39,720.50	\$ 1,189,000.00	gov't center
lcnb ban	\$ 316,000.00	\$ -	\$ 36,320.00	\$ 283,000.00	land for gov't center
	\$ 4,434,876.83	\$ 199,543.78	\$ 236,678.28	\$ 4,150,082.13	

\$436,222.06

principal payments = \$284,794.70

interest payments = \$151,427.36

	amt outstanding 12/31/2009	first half 2010 payment due	second half 2010 payment due	amt outstanding 12/31/2010	
owda #2566	\$ 2,371,267.34	\$ 123,951.78	\$ 123,951.78	\$ 2,181,466.57	wwtp improvements
owda #3235	\$ 373,374.06	\$ 18,827.26	\$ 18,827.26	\$ 359,432.93	elevated storage tank
owda #3984	\$ 173,432.82	\$ 7,018.74	\$ 7,018.74	\$ 168,017.33	well field improvements
opwc cj08b	\$ 227,640.00	\$ 10,840.00	\$ 10,840.00	\$ 205,960.00	wwtp improvements
lcnb gen oblg	\$ 1,217,000.00	\$ 38,250.50	\$ 39,091.50	\$ 1,204,000.00	gov't center
lcnb ban	\$ 336,000.00	\$ -	\$ 32,600.00	\$ 316,000.00	land for gov't center
	\$ 4,698,714.22	\$ 198,888.28	\$ 232,329.28	\$ 4,434,876.83	

\$431,217.56

principal payments = \$263,837.39

interest payments = \$167,380.17

	amt outstanding 12/31/2008	first half 2009 payment due	second half 2009 payment due	amt outstanding 12/31/2009	
owda #2566	\$ 2,556,410.60	\$ 123,951.78	\$ 123,951.78	\$ 2,371,267.34	wwtp improvements
owda #3235	\$ 386,462.76	\$ 18,827.26	\$ 18,827.26	\$ 373,374.06	elevated storage tank
owda #3984	\$ 178,586.85	\$ 7,018.74	\$ 7,018.74	\$ 173,432.82	well field improvements
opwc cj08b	\$ 249,320.00	\$ 10,840.00	\$ 10,840.00	\$ 227,640.00	wwtp improvements
lcnb tan	\$ 15,000.00	\$ 262.50	\$ 15,262.50	\$ -	police levy
lcnb gen oblg	\$ 1,227,000.00	\$ 37,515.50	\$ 37,383.00	\$ 1,217,000.00	gov't center
lcnb ban	\$ 352,000.00	\$ -	\$ 29,200.00	\$ 336,000.00	land for gov't center
	\$ 4,964,780.21	\$ 198,415.78	\$ 242,483.28	\$ 4,698,714.22	

\$440,899.06

principal payments = \$266,065.99

interest payments = \$174,833.07

	amt outstanding 12/31/2007	first half 2008 payment due	second half 2008 payment due	amt outstanding 12/31/2008	
owda #2566	\$ 2,647,271.49	\$ 123,951.78	\$ 123,951.78	\$ 2,556,410.60	wwtp improvements
owda #3235	\$ 398,751.14	\$ 18,827.26	\$ 18,827.26	\$ 386,462.76	elevated storage tank
owda #3984	\$ 181,069.79	\$ 7,018.74	\$ 7,018.74	\$ 178,586.85	well field improvements
opwc cj08b	\$ 260,160.00	\$ 10,840.00	\$ 10,840.00	\$ 249,320.00	wwtp improvements
lcnb tan	\$ 30,000.00	\$ -	\$ 15,525.00	\$ 15,000.00	police levy
lcnb gen oblg	\$ 1,235,000.00	\$ 36,727.50	\$ 36,621.50	\$ 1,227,000.00	gov't center
lcnb ban	\$ 360,000.00	\$ -	\$ 21,500.00	\$ 352,000.00	land for gov't center
lcnb sidewalk	\$ 2,268.22	\$ -	\$ 2,268.22	\$ -	sidewalks
	\$ 5,114,520.64	\$ 197,365.28	\$ 236,552.50	\$ 4,964,780.21	

\$433,917.78

principal payments = \$149,740.43

interest payments = \$284,177.35

**OWDA Loan #2566  
WWTP Improvements**

2.5% interest

\$ 3,883,029.04 amount financed for 20 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 3,883,029.04
01/02/2001	\$ 74,990.32	\$ 48,182.78	= \$ 123,173.10	\$ 3,808,038.72
07/16/2001	\$ 75,876.90	\$ 47,296.20	= \$ 123,173.10	\$ 3,732,161.82
01/02/2002	\$ 76,778.21	\$ 46,399.69	= \$ 123,437.74	\$ 3,657,174.01
07/01/2002	\$ 80,608.67	\$ 45,674.35	= \$ 126,283.02	\$ 3,575,670.14
01/01/2003	\$ 79,255.90	\$ 44,695.88	= \$ 123,951.78	\$ 3,496,414.24
07/01/2003	\$ 80,246.61	\$ 43,705.17	= \$ 123,951.78	\$ 3,416,167.63
01/01/2004	\$ 81,249.68	\$ 42,702.10	= \$ 123,951.78	\$ 3,334,917.95
07/01/2004	\$ 82,265.30	\$ 41,686.48	= \$ 123,951.78	\$ 3,252,652.65
01/01/2005	\$ 83,293.62	\$ 40,658.16	= \$ 123,951.78	\$ 3,169,359.03
07/01/2005	\$ 84,334.79	\$ 39,616.99	= \$ 123,951.78	\$ 3,085,024.24
01/01/2006	\$ 85,388.97	\$ 38,562.81	= \$ 123,951.78	\$ 2,999,635.27
07/01/2006	\$ 86,456.33	\$ 37,495.45	= \$ 123,951.78	\$ 2,913,178.94
01/01/2007	\$ 87,537.04	\$ 36,414.74	= \$ 123,951.78	\$ 2,825,641.90
07/01/2007	\$ 88,631.26	\$ 35,320.53	= \$ 123,951.79	\$ 2,737,010.64
01/01/2008	\$ 89,739.15	\$ 34,212.63	= \$ 123,951.78	\$ 2,647,271.49
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 2,647,271.49
07/01/2008	\$ 90,860.89	\$ 33,090.89	= \$ 123,951.78	\$ 2,556,410.60
01/01/2009	\$ 91,996.65	\$ 31,955.13	= \$ 123,951.78	\$ 2,464,413.95
07/01/2009	\$ 93,146.61	\$ 30,805.17	= \$ 123,951.78	\$ 2,371,267.34
01/01/2010	\$ 94,310.94	\$ 29,640.84	= \$ 123,951.78	\$ 2,276,956.40
07/01/2010	\$ 95,489.83	\$ 28,461.95	= \$ 123,951.78	\$ 2,181,466.57
01/01/2011	\$ 96,683.44	\$ 27,268.34	= \$ 123,951.78	\$ 2,084,783.13
07/01/2011	\$ 97,891.99	\$ 26,059.79	= \$ 123,951.78	\$ 1,986,891.14
01/01/2012	\$ 99,115.64	\$ 24,836.14	= \$ 123,951.78	\$ 1,887,775.50
07/01/2012	\$ 100,354.58	\$ 23,597.20	= \$ 123,951.78	\$ 1,787,420.92
01/01/2013	\$ 101,609.02	\$ 22,342.76	= \$ 123,951.78	\$ 1,685,811.90
07/01/2013	\$ 102,879.14	\$ 21,072.64	= \$ 123,951.78	\$ 1,582,932.76
01/01/2014	\$ 104,165.13	\$ 19,786.65	= \$ 123,951.78	\$ 1,478,767.63
07/01/2014	\$ 105,467.18	\$ 18,484.60	= \$ 123,951.78	\$ 1,373,300.45
01/01/2015	\$ 106,785.53	\$ 17,166.25	= \$ 123,951.78	\$ 1,266,514.92
07/01/2015	\$ 108,120.34	\$ 15,831.44	= \$ 123,951.78	\$ 1,158,394.58
01/01/2016	\$ 109,471.85	\$ 14,479.93	= \$ 123,951.78	\$ 1,048,922.73
07/01/2016	\$ 110,840.25	\$ 13,111.53	= \$ 123,951.78	\$ 938,082.48
01/01/2017	\$ 112,225.75	\$ 11,726.03	= \$ 123,951.78	\$ 825,856.73
07/01/2017	\$ 113,628.57	\$ 10,323.21	= \$ 123,951.78	\$ 712,228.16
01/01/2018	\$ 115,048.93	\$ 8,902.85	= \$ 123,951.78	\$ 597,179.23
07/01/2018	\$ 116,487.04	\$ 7,464.74	= \$ 123,951.78	\$ 480,692.19
01/01/2019	\$ 117,943.13	\$ 6,008.65	= \$ 123,951.78	\$ 362,749.06
07/01/2019	\$ 119,417.42	\$ 4,534.36	= \$ 123,951.78	\$ 243,331.64
01/01/2020	\$ 120,910.13	\$ 3,041.65	= \$ 123,951.78	\$ 122,421.51
07/01/2020	\$ 122,421.51	\$ 1,530.27	= \$ 123,951.78	\$ 0.00
<b>totals</b>	<b>\$ 3,883,924.24</b>	<b>\$ 1,074,146.97</b>	<b>\$ 4,958,331.05</b>	

OWDA Loan #3235  
Elevated Storage Tank

6.41% interest

\$ 466,116.91 amount financed for 25 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 466,116.91
01/01/2001	\$ 3,959.78	\$ 15,230.58	= \$ 19,190.36	\$ 462,157.13
07/01/2001	\$ 4,090.22	\$ 15,100.14	= \$ 19,295.51	\$ 458,066.91
01/01/2002	\$ 5,081.41	\$ 14,965.25	= \$ 20,151.81	\$ 452,985.50
07/01/2002	\$ 3,185.30	\$ 14,553.08	= \$ 17,738.38	\$ 449,800.20
01/01/2003	\$ 4,411.17	\$ 14,416.09	= \$ 18,827.26	\$ 445,389.03
07/01/2003	\$ 4,552.54	\$ 14,274.72	= \$ 18,827.26	\$ 440,836.49
01/01/2004	\$ 4,698.45	\$ 14,128.81	= \$ 18,827.26	\$ 436,138.04
07/01/2004	\$ 4,849.03	\$ 13,978.23	= \$ 18,827.26	\$ 431,289.01
01/01/2005	\$ 5,004.44	\$ 13,822.82	= \$ 18,827.26	\$ 426,284.57
07/01/2005	\$ 5,164.84	\$ 13,662.42	= \$ 18,827.26	\$ 421,119.73
01/01/2006	\$ 5,330.37	\$ 13,496.89	= \$ 18,827.26	\$ 415,789.36
07/01/2006	\$ 5,501.21	\$ 13,326.05	= \$ 18,827.26	\$ 410,288.15
01/01/2007	\$ 5,677.52	\$ 13,149.74	= \$ 18,827.26	\$ 404,610.63
07/01/2007	\$ 5,859.49	\$ 12,967.77	= \$ 18,827.26	\$ 398,751.14
01/01/2008	\$ 6,047.28	\$ 12,779.98	= \$ 18,827.26	\$ 392,703.86
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 392,703.86
07/01/2008	\$ 6,241.10	\$ 12,586.16	= \$ 18,827.26	\$ 386,462.76
01/01/2009	\$ 6,441.13	\$ 12,386.13	= \$ 18,827.26	\$ 380,021.63
07/01/2009	\$ 6,647.57	\$ 12,179.69	= \$ 18,827.26	\$ 373,374.06
01/01/2010	\$ 6,860.62	\$ 11,966.64	= \$ 18,827.26	\$ 366,513.44
07/01/2010	\$ 7,080.51	\$ 11,746.75	= \$ 18,827.26	\$ 359,432.93
01/01/2011	\$ 7,307.43	\$ 11,519.83	= \$ 18,827.26	\$ 352,125.50
07/01/2011	\$ 7,541.64	\$ 11,285.62	= \$ 18,827.26	\$ 344,583.86
01/01/2012	\$ 7,783.34	\$ 11,043.92	= \$ 18,827.26	\$ 336,800.52
07/01/2012	\$ 8,032.81	\$ 10,794.45	= \$ 18,827.26	\$ 328,767.71
01/01/2013	\$ 8,290.26	\$ 10,537.00	= \$ 18,827.26	\$ 320,477.45
07/01/2013	\$ 8,555.96	\$ 10,271.30	= \$ 18,827.26	\$ 311,921.49
01/01/2014	\$ 8,830.18	\$ 9,997.08	= \$ 18,827.26	\$ 303,091.31
07/01/2014	\$ 9,113.18	\$ 9,714.08	= \$ 18,827.26	\$ 293,978.13
01/01/2015	\$ 9,405.26	\$ 9,422.00	= \$ 18,827.26	\$ 284,572.87
07/01/2015	\$ 9,706.70	\$ 9,120.56	= \$ 18,827.26	\$ 274,866.17
01/01/2016	\$ 10,017.80	\$ 8,809.46	= \$ 18,827.26	\$ 264,848.37
07/01/2016	\$ 10,338.87	\$ 8,488.39	= \$ 18,827.26	\$ 254,509.50
01/01/2017	\$ 10,670.23	\$ 8,157.03	= \$ 18,827.26	\$ 243,839.27
07/01/2017	\$ 11,012.21	\$ 7,815.05	= \$ 18,827.26	\$ 232,827.06
01/01/2018	\$ 11,365.16	\$ 7,462.10	= \$ 18,827.26	\$ 221,461.90
07/01/2018	\$ 11,729.41	\$ 7,097.85	= \$ 18,827.26	\$ 209,732.49
01/01/2019	\$ 12,105.33	\$ 6,721.93	= \$ 18,827.26	\$ 197,627.16
07/01/2019	\$ 12,493.31	\$ 6,333.95	= \$ 18,827.26	\$ 185,133.85
01/01/2020	\$ 12,893.72	\$ 5,933.54	= \$ 18,827.26	\$ 172,240.13
07/01/2020	\$ 13,306.96	\$ 5,520.30	= \$ 18,827.26	\$ 158,933.17
01/01/2021	\$ 13,733.45	\$ 5,093.81	= \$ 18,827.26	\$ 145,199.72
07/01/2021	\$ 14,173.61	\$ 4,653.65	= \$ 18,827.26	\$ 131,026.11
01/01/2022	\$ 14,627.87	\$ 4,199.39	= \$ 18,827.26	\$ 116,398.24
07/01/2022	\$ 15,096.69	\$ 3,730.57	= \$ 18,827.26	\$ 101,301.55
01/01/2023	\$ 15,580.54	\$ 3,246.72	= \$ 18,827.26	\$ 85,721.01
07/01/2023	\$ 16,079.90	\$ 2,747.36	= \$ 18,827.26	\$ 69,641.11
01/01/2024	\$ 16,595.26	\$ 2,232.00	= \$ 18,827.26	\$ 53,045.85
07/01/2024	\$ 17,127.14	\$ 1,700.12	= \$ 18,827.26	\$ 35,918.71
01/01/2025	\$ 17,676.07	\$ 1,151.19	= \$ 18,827.26	\$ 18,242.64
07/01/2025	\$ 18,242.64	\$ 584.62	= \$ 18,827.26	\$ (0.00)
<b>totals</b>	\$ 466,116.91	\$ 476,102.81	\$ 942,430.02	

**OWDA Loan #3984**  
**Well Field Improvements**

5.01% interest

\$ **198,869.04** amount financed for 25 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 198,869.04
07/01/2004	\$ 2,281.97	\$ 5,580.57	= \$ 7,862.54	\$ 196,587.07
01/01/2005	\$ 2,339.14	\$ 5,523.40	= \$ 7,862.54	\$ 194,247.93
07/01/2005	\$ 2,397.73	\$ 5,464.81	= \$ 7,862.54	\$ 191,850.20
01/01/2006	\$ 2,457.80	\$ 5,404.74	= \$ 7,862.54	\$ 189,392.40
07/01/2006	\$ 1,231.96	\$ 4,769.86	= \$ 6,001.82	\$ 188,160.44
01/01/2007	\$ 2,305.32	\$ 4,713.42	= \$ 7,018.74	\$ 185,855.12
07/01/2007	\$ 2,363.07	\$ 4,655.67	= \$ 7,018.74	\$ 183,492.05
01/01/2008	\$ 2,422.26	\$ 4,596.48	= \$ 7,018.74	\$ 181,069.79
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 181,069.79
07/01/2008	\$ 2,482.94	\$ 4,535.80	= \$ 7,018.74	\$ 178,586.85
01/01/2009	\$ 2,545.14	\$ 4,473.60	= \$ 7,018.74	\$ 176,041.71
07/01/2009	\$ 2,608.89	\$ 4,409.85	= \$ 7,018.74	\$ 173,432.82
01/01/2010	\$ 2,674.25	\$ 4,344.49	= \$ 7,018.74	\$ 170,758.57
07/01/2010	\$ 2,741.24	\$ 4,277.50	= \$ 7,018.74	\$ 168,017.33
01/01/2011	\$ 2,809.90	\$ 4,208.84	= \$ 7,018.74	\$ 165,207.43
07/01/2011	\$ 2,880.30	\$ 4,138.44	= \$ 7,018.74	\$ 162,327.13
01/01/2012	\$ 2,952.44	\$ 4,066.30	= \$ 7,018.74	\$ 159,374.69
07/01/2012	\$ 3,026.40	\$ 3,992.34	= \$ 7,018.74	\$ 156,348.29
01/01/2013	\$ 3,102.21	\$ 3,916.53	= \$ 7,018.74	\$ 153,246.08
07/01/2013	\$ 3,179.92	\$ 3,838.82	= \$ 7,018.74	\$ 150,066.16
01/01/2014	\$ 3,259.58	\$ 3,759.16	= \$ 7,018.74	\$ 146,806.58
07/01/2014	\$ 3,341.23	\$ 3,677.51	= \$ 7,018.74	\$ 143,465.35
01/01/2015	\$ 3,424.94	\$ 3,593.80	= \$ 7,018.74	\$ 140,040.41
07/01/2015	\$ 3,510.73	\$ 3,508.01	= \$ 7,018.74	\$ 136,529.68
01/01/2016	\$ 3,598.67	\$ 3,420.07	= \$ 7,018.74	\$ 132,931.01
07/01/2016	\$ 3,688.82	\$ 3,329.92	= \$ 7,018.74	\$ 129,242.19
01/01/2017	\$ 3,781.23	\$ 3,237.51	= \$ 7,018.74	\$ 125,460.96
07/01/2017	\$ 3,875.94	\$ 3,142.80	= \$ 7,018.74	\$ 121,585.02
01/01/2018	\$ 3,973.04	\$ 3,045.70	= \$ 7,018.74	\$ 117,611.98
07/01/2018	\$ 4,072.56	\$ 2,946.18	= \$ 7,018.74	\$ 113,539.42
01/01/2019	\$ 4,174.58	\$ 2,844.16	= \$ 7,018.74	\$ 109,364.84
07/01/2019	\$ 4,279.15	\$ 2,739.59	= \$ 7,018.74	\$ 105,085.69
01/01/2020	\$ 4,386.35	\$ 2,632.39	= \$ 7,018.74	\$ 100,699.34
07/01/2020	\$ 4,496.22	\$ 2,522.52	= \$ 7,018.74	\$ 96,203.12
01/01/2021	\$ 4,608.85	\$ 2,409.89	= \$ 7,018.74	\$ 91,594.27
07/01/2021	\$ 4,724.31	\$ 2,294.43	= \$ 7,018.74	\$ 86,869.96
01/01/2022	\$ 4,842.65	\$ 2,176.09	= \$ 7,018.74	\$ 82,027.31
07/01/2022	\$ 4,963.96	\$ 2,054.78	= \$ 7,018.74	\$ 77,063.35
01/01/2023	\$ 5,088.31	\$ 1,930.43	= \$ 7,018.74	\$ 71,975.04
07/01/2023	\$ 5,215.77	\$ 1,802.97	= \$ 7,018.74	\$ 66,759.27
01/01/2024	\$ 5,346.42	\$ 1,672.32	= \$ 7,018.74	\$ 61,412.85
07/01/2024	\$ 5,480.35	\$ 1,538.39	= \$ 7,018.74	\$ 55,932.50
01/01/2025	\$ 5,617.63	\$ 1,401.11	= \$ 7,018.74	\$ 50,314.87
07/01/2025	\$ 5,758.36	\$ 1,260.38	= \$ 7,018.74	\$ 44,556.51
01/01/2026	\$ 5,902.60	\$ 1,116.14	= \$ 7,018.74	\$ 38,653.91
07/01/2026	\$ 6,050.46	\$ 968.28	= \$ 7,018.74	\$ 32,603.45
01/01/2027	\$ 6,202.02	\$ 816.72	= \$ 7,018.74	\$ 26,401.43
07/01/2027	\$ 6,357.38	\$ 661.36	= \$ 7,018.74	\$ 20,044.05
01/01/2028	\$ 6,516.63	\$ 502.11	= \$ 7,018.74	\$ 13,527.42
07/01/2028	\$ 6,679.88	\$ 338.86	= \$ 7,018.74	\$ 6,847.54
01/01/2029	\$ 6,847.54	\$ 171.20	= \$ 7,018.74	\$ (0.00)
<b>totals</b>	<b>\$ 198,869.04</b>	<b>\$ 154,426.24</b>	<b>\$ 353,295.28</b>	

OPWC - CJ08B	
Wastewater Treatment Plant Improvements	

0% interest

\$ 433,600.00 amount financed for 20 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 433,600.00
07/01/2000	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 422,760.00
01/01/2001	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 411,920.00
07/01/2001	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 401,080.00
01/01/2002	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 390,240.00
07/01/2002	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 379,400.00
01/01/2003	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 368,560.00
07/01/2003	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 357,720.00
01/01/2004	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 346,880.00
07/01/2004	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 336,040.00
01/01/2005	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 325,200.00
07/01/2005	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 314,360.00
01/01/2006	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 303,520.00
07/01/2006	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 292,680.00
01/01/2007	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 281,840.00
07/01/2007	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 271,000.00
01/01/2008	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 260,160.00
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 260,160.00
07/01/2008	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 249,320.00
01/01/2009	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 238,480.00
07/01/2009	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 227,640.00
01/01/2010	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 216,800.00
07/01/2010	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 205,960.00
01/01/2011	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 195,120.00
07/01/2011	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 184,280.00
01/01/2012	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 173,440.00
07/01/2012	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 162,600.00
01/01/2013	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 151,760.00
07/01/2013	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 140,920.00
01/01/2014	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 130,080.00
07/01/2014	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 119,240.00
01/01/2015	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 108,400.00
07/01/2015	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 97,560.00
01/01/2016	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 86,720.00
07/01/2016	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 75,880.00
01/01/2017	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 65,040.00
07/01/2017	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 54,200.00
01/01/2018	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 43,360.00
07/01/2018	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 32,520.00
01/01/2019	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 21,680.00
07/01/2019	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ 10,840.00
01/01/2020	\$ 10,840.00	\$ -	= \$ 10,840.00	\$ -
totals	\$ 433,600.00	\$ -	= \$ 433,600.00	

LCNB  
General Obligation Refunding Bond, Series 2004

5.3% interest

\$1,248,000.00 amount financed for 28 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
01/01/2003	\$ -	\$ 32,543.40	\$ 32,543.40	\$ 1,248,000.00
07/01/2003	\$ -	\$ 35,937.50	\$ 35,937.50	\$ 1,248,000.00
01/01/2004	\$ -	\$ 36,937.50	\$ 36,937.50	\$ 1,248,000.00
07/01/2004	\$ -	\$ 36,908.75	\$ 36,908.75	\$ 1,248,000.00
01/01/2005	\$ 1,000.00	\$ 33,212.54	\$ 34,212.54	\$ 1,247,000.00
07/01/2005	\$ 2,000.00	\$ 33,045.50	\$ 35,045.50	\$ 1,245,000.00
01/01/2006	\$ 2,000.00	\$ 32,992.50	\$ 34,992.50	\$ 1,243,000.00
07/01/2006	\$ 2,000.00	\$ 32,939.50	\$ 34,939.50	\$ 1,241,000.00
01/01/2007	\$ 3,000.00	\$ 32,886.50	\$ 35,886.50	\$ 1,238,000.00
07/01/2007	\$ 3,000.00	\$ 32,807.00	\$ 35,807.00	\$ 1,235,000.00
				\$ 1,235,000.00
01/01/2008	\$ 4,000.00	\$ 32,727.50	\$ 36,727.50	\$ 1,231,000.00
07/01/2008	\$ 4,000.00	\$ 32,621.50	\$ 36,621.50	\$ 1,227,000.00
01/01/2009	\$ 5,000.00	\$ 32,515.50	\$ 37,515.50	\$ 1,222,000.00
07/01/2009	\$ 5,000.00	\$ 32,383.00	\$ 37,383.00	\$ 1,217,000.00
01/01/2010	\$ 6,000.00	\$ 32,250.50	\$ 38,250.50	\$ 1,211,000.00
07/01/2010	\$ 7,000.00	\$ 32,091.50	\$ 39,091.50	\$ 1,204,000.00
01/01/2011	\$ 7,000.00	\$ 31,906.00	\$ 38,906.00	\$ 1,197,000.00
07/01/2011	\$ 8,000.00	\$ 31,720.50	\$ 39,720.50	\$ 1,189,000.00
assuming sale of Government Center by the end of 2011				
01/01/2012	\$ 8,000.00	\$ 31,508.50	\$ 39,508.50	\$ 1,181,000.00
07/01/2012	\$ 9,000.00	\$ 31,296.50	\$ 40,296.50	\$ 1,172,000.00
01/01/2013	\$ 10,000.00	\$ 31,058.00	\$ 41,058.00	\$ 1,162,000.00
07/01/2013	\$ 10,000.00	\$ 30,793.00	\$ 40,793.00	\$ 1,152,000.00
01/01/2014	\$ 11,000.00	\$ 30,528.00	\$ 41,528.00	\$ 1,141,000.00
07/01/2014	\$ 12,000.00	\$ 30,236.50	\$ 42,236.50	\$ 1,129,000.00
01/01/2015	\$ 13,000.00	\$ 29,918.50	\$ 42,918.50	\$ 1,116,000.00
07/01/2015	\$ 13,000.00	\$ 29,574.00	\$ 42,574.00	\$ 1,103,000.00
01/01/2016	\$ 14,000.00	\$ 29,229.50	\$ 43,229.50	\$ 1,089,000.00
07/01/2016	\$ 15,000.00	\$ 28,858.50	\$ 43,858.50	\$ 1,074,000.00
01/01/2017	\$ 16,000.00	\$ 28,461.00	\$ 44,461.00	\$ 1,058,000.00
07/01/2017	\$ 17,000.00	\$ 28,037.00	\$ 45,037.00	\$ 1,041,000.00
01/01/2018	\$ 18,000.00	\$ 27,586.50	\$ 45,586.50	\$ 1,023,000.00
07/01/2018	\$ 19,000.00	\$ 27,109.50	\$ 46,109.50	\$ 1,004,000.00
01/01/2019	\$ 20,000.00	\$ 26,606.00	\$ 46,606.00	\$ 984,000.00
07/01/2019	\$ 21,000.00	\$ 26,076.00	\$ 47,076.00	\$ 963,000.00
01/01/2020	\$ 22,000.00	\$ 25,519.50	\$ 47,519.50	\$ 941,000.00
07/01/2020	\$ 23,000.00	\$ 24,936.50	\$ 47,936.50	\$ 918,000.00
01/01/2021	\$ 24,000.00	\$ 24,327.00	\$ 48,327.00	\$ 894,000.00
07/01/2021	\$ 26,000.00	\$ 23,691.00	\$ 49,691.00	\$ 868,000.00
01/01/2022	\$ 27,000.00	\$ 23,002.00	\$ 50,002.00	\$ 841,000.00
07/01/2022	\$ 28,000.00	\$ 22,286.50	\$ 50,286.50	\$ 813,000.00
01/01/2023	\$ 29,000.00	\$ 21,544.50	\$ 50,544.50	\$ 784,000.00
07/01/2023	\$ 31,000.00	\$ 20,776.00	\$ 51,776.00	\$ 753,000.00
01/01/2024	\$ 32,000.00	\$ 19,954.50	\$ 51,954.50	\$ 721,000.00
07/01/2024	\$ 34,000.00	\$ 19,106.50	\$ 53,106.50	\$ 687,000.00
01/01/2025	\$ 35,000.00	\$ 18,205.50	\$ 53,205.50	\$ 652,000.00
07/01/2025	\$ 37,000.00	\$ 17,278.00	\$ 54,278.00	\$ 615,000.00
01/01/2026	\$ 38,000.00	\$ 16,297.50	\$ 54,297.50	\$ 577,000.00
07/01/2026	\$ 39,000.00	\$ 15,290.50	\$ 54,290.50	\$ 538,000.00
01/01/2027	\$ 41,000.00	\$ 14,257.00	\$ 55,257.00	\$ 497,000.00
07/01/2027	\$ 42,000.00	\$ 13,170.50	\$ 55,170.50	\$ 455,000.00
01/01/2028	\$ 44,000.00	\$ 12,057.50	\$ 56,057.50	\$ 411,000.00
07/01/2028	\$ 46,000.00	\$ 10,891.50	\$ 56,891.50	\$ 365,000.00
01/01/2029	\$ 47,000.00	\$ 9,672.50	\$ 56,672.50	\$ 318,000.00
07/01/2029	\$ 49,000.00	\$ 8,427.00	\$ 57,427.00	\$ 269,000.00
01/01/2030	\$ 51,000.00	\$ 7,128.50	\$ 58,128.50	\$ 218,000.00
07/01/2030	\$ 52,000.00	\$ 5,777.00	\$ 57,777.00	\$ 166,000.00
01/01/2031	\$ 54,000.00	\$ 4,399.00	\$ 58,399.00	\$ 112,000.00
07/01/2031	\$ 55,000.00	\$ 2,968.00	\$ 57,968.00	\$ 57,000.00
01/01/2032	\$ 57,000.00	\$ 1,510.50	\$ 58,510.50	\$ -
<b>totals</b>	<b>\$ 1,248,000.00</b>	<b>\$ 1,447,778.19</b>	<b>\$ 2,695,778.19</b>	

LCNB General Obligation Annual Refunding Note
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variable interest

**amount financed in 1 year increments**

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>	
12/15/2004			= \$ -	\$ 370,000.00	
12/15/2005	\$ 2,000.00		= \$ 2,000.00	\$ 370,000.00	
12/15/2006	\$ 6,000.00	\$ 14,615.00	= \$ 20,615.00	\$ 368,000.00	
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>	<u>interest rate</u>
				\$ 368,000.00	
12/15/2007	\$ 8,000.00	\$ 16,330.51	= \$ 24,330.51	\$ 360,000.00	4.45%
12/15/2008	\$ 8,000.00	\$ 13,500.00	= \$ 21,500.00	\$ 352,000.00	3.75%
12/15/2009	\$ 16,000.00	\$ 13,200.00	= \$ 29,200.00	\$ 336,000.00	3.75%
12/15/2010	\$ 20,000.00	\$ 12,600.00	= \$ 32,600.00	\$ 316,000.00	3.75%
12/15/2011	\$ 33,000.00	\$ 6,320.00	= \$ 39,320.00	\$ 283,000.00	2.00%
12/15/2012	\$ 25,000.00	\$ 11,320.00	= \$ 36,320.00	\$ 258,000.00	4.00%
12/15/2013	\$ 25,000.00	\$ 12,900.00	= \$ 37,900.00	\$ 233,000.00	5.00%
12/15/2014	\$ 35,000.00	\$ 13,980.00	= \$ 48,980.00	\$ 198,000.00	6.00%
12/15/2015	\$ 37,000.00	\$ 13,860.00	= \$ 50,860.00	\$ 161,000.00	7.00%
12/15/2016	\$ 38,000.00	\$ 12,880.00	= \$ 50,880.00	\$ 123,000.00	8.00%
12/15/2017	\$ 41,000.00	\$ 9,840.00	= \$ 50,840.00	\$ 82,000.00	8.00%
12/15/2018	\$ 44,000.00	\$ 6,560.00	= \$ 50,560.00	\$ 38,000.00	8.00%
12/15/2019	\$ 38,000.00	\$ 3,040.00	= \$ 41,040.00	\$ -	8.00%
totals	\$ 376,000.00	\$ 160,945.51	\$ 536,945.51		

\* Principal and Interest Rate to be paid are estimates starting in 2012

<p>LCNB General Obligation Annual Refunding Note</p>
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variable interest

amount financed in 1 year increments

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>	
12/15/2004			= \$ -	\$ 370,000.00	
12/15/2005	\$ 2,000.00		= \$ 2,000.00	\$ 370,000.00	
12/15/2006	\$ 6,000.00	\$ 14,615.00	= \$ 20,615.00	\$ 368,000.00	
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>	<u>interest rate</u>
				\$ 368,000.00	
12/15/2007	\$ 8,000.00	\$ 16,330.51	= \$ 24,330.51	\$ 360,000.00	4.45%
12/15/2008	\$ 8,000.00	\$ 13,500.00	= \$ 21,500.00	\$ 352,000.00	3.75%
12/15/2009	\$ 16,000.00	\$ 13,200.00	= \$ 29,200.00	\$ 336,000.00	3.75%
12/15/2010	\$ 20,000.00	\$ 12,600.00	= \$ 32,600.00	\$ 316,000.00	3.75%
12/15/2011	\$ 33,000.00	\$ 6,320.00	= \$ 39,320.00	\$ 283,000.00	2.00%
assuming sale of Government Center by the end of 2010					
totals	\$ 93,000.00	\$ 76,565.51	\$ 169,565.51		