

ORDINANCE NO. 2010-045

AN ORDINANCE ADDING FUND D01 TO THE REVISED FINANCIAL RECOVERY PLAN FOR THE VILLAGE OF WAYNESVILLE, OHIO AND DECLARING AN EMERGENCY

WHEREAS, the Auditor of State has declared that the Village of Waynesville is in Fiscal Emergency, pursuant to Chapter 118 of the Ohio Revised Code; and

WHEREAS, a Financial Planning and Supervision Commission has been created pursuant to Section 118.05 of the Ohio Revised Code; and

WHEREAS, Section 118.06 of the Ohio Revised Code provides that the Mayor shall submit to the Commission a detailed financial plan as approved by ordinance or resolution of the legislative authority; and

WHEREAS, the Village Council has reviewed a revised Plan and has found it to be appropriate and in the best interest of the Village's financial recovery.

NOW THEREFORE BE IT ORDAINED by the Village Council of the Village of Waynesville, _____ members elected thereto concurring:

Section 1. That the addition to the Revised Financial Recovery Plan #8 attached hereto as Exhibit A, and incorporated herein, is hereby approved by the Council for the Village of Waynesville.

Section 2. That the Mayor shall submit said addition to the Financial Recovery Plan to the Commission immediately following its approval.

Section 3. That is Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to approve and submit the Financial Recovery Plan to the Commission to allow appropriations to be amended.

Adopted this _____ day of _____ 2010.

Attest: _____
Staci Morris, Clerk of Council

Earl J. Isaacs, Mayor

Village of Waynesville Financial Recovery Plan
November 20, 2010
Issue 2 Grants (D01)

	<u>2008</u> <u>Actual</u>	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Forecasted</u>	<u>2011</u> <u>Forecasted</u>	<u>2012</u> <u>Forecasted</u>	<u>2013</u> <u>Forecasted</u>	<u>2014</u> <u>Forecasted</u>
Revenues							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	2,419	40,556	38,137	(2,419)	(40,556)
Total Revenues	<u>0</u>	<u>0</u>	<u>2,419</u>	<u>40,556</u>	<u>38,137</u>	<u>(2,419)</u>	<u>(40,556)</u>
Expenditures							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	2,419	40,556	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
Total Expenditures	<u>0</u>	<u>0</u>	<u>2,419</u>	<u>40,556</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
Net Change in Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

lowered estimate

raised estimate

D01 - Issue 2 Grants