

**ORDINANCE NO. 2011-028**

**AN ORDINANCE APPROVING THE REVISED FINANCIAL RECOVERY PLAN FOR THE VILLAGE OF WAYNESVILLE, OHIO AND DECLARING AN EMERGENCY (RECOVERY PLAN #11)**

**WHEREAS**, the Auditor of State has declared that the Village of Waynesville is in Fiscal Emergency, pursuant to Chapter 118 of the Ohio Revised Code; and

**WHEREAS**, a Financial Planning and Supervision Commission has been created pursuant to Section 118.05 of the Ohio Revised Code; and

**WHEREAS**, Section 118.06 of the Ohio Revised Code provides that the Mayor shall submit to the Commission a detailed financial plan as approved by ordinance or resolution of the legislative authority; and

**WHEREAS**, the Village Council has reviewed a revised Plan and has found it to be appropriate and in the best interest of the Village's financial recovery.

**NOW THEREFORE BE IT ORDAINED** by the Village Council of the Village of Waynesville, \_\_\_\_\_ members elected thereto concurring:

**Section 1.** That the Revised Financial Recovery Plan attached hereto as Exhibit A, and incorporated herein, is hereby approved by the Council for the Village of Waynesville.

**Section 2.** That the Mayor shall submit said Financial Recovery Plan to the Commission immediately following its approval.

**Section 3.** That is Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to approve and submit the Financial Recovery Plan to the Commission to allow appropriations to be amended.

Adopted this \_\_\_\_\_ day of \_\_\_\_\_ 2011.

Attest: \_\_\_\_\_  
Staci Morris, Clerk of Council

\_\_\_\_\_  
Earl J. Isaacs, Mayor

**First Reading - 11/07/2011**  
**Second Reading - 11/21/2011**  
**Vote - yeas**  
**nays**

**Effective Date - 11/21/2011**



**Village of Waynesville  
Warren County, Ohio**

**Financial Recovery Plan #11  
as of November 21, 2011**

Previous plans approved by Village Council:

Plan #1 10/14/2008  
Plan #2 11/17/2008  
Plan #3 06/01/2009  
Plan #4 08/17/2009  
Plan #5 10/19/2009  
Plan #6 12/21/2009  
Plan #7 08/16/2010  
Plan #8 11/15/2010  
Plan #9 03/07/2011  
Plan #10 06/20/2011

**Village of Waynesville Financial Recovery Plan**  
*November 21, 2011*

**Table of Contents**

	<b>Page</b>
Purpose.....	2
Objectives.....	3
Capital Outlay Requirements.....	7
Forecast .....	8
Debt Service Requirements.....	31

**Village of Waynesville Financial Recovery Plan**  
*November 21, 2011*

**Purpose**

The Financial Plan of the Village of Waynesville has been developed pursuant to Section 118.06 of the Ohio Revised Code, and identifies the actions to be taken by the Village to restore the fiscal integrity of the Village. It also serves as a master plan by which all future appropriation measures must comply and directs the correction of issues that were essential in putting the Village in Fiscal Emergency.

Financial Plan Approvals

By Village of Waynesville Council on *11/21/2011*  
*(first reading 11/07/2011, second reading & adoption 11/21/2011)*

Filed with Financial Planning and Supervision Commission on *11/21/2011*  
*(next meeting Thursday, December 1, 2011 at 5:00pm)*

**Village of Waynesville Financial Recovery Plan**  
*November 21, 2011*

**Objectives of the Financial Plan**

In accordance with Section 118.06 of the Ohio Revised Code, the Village Mayor submitted a Financial Plan to the Financial Planning and Supervision Commission. The main objective of the plan is to eliminate all fiscal emergency conditions which were determined by the Auditor of State pursuant to Section 118.04 of the Ohio Revised Code.

The actions that are to be taken by the Village and the approximate dates of the commencement and completion are presented below:

A. Eliminate the fiscal emergency conditions as follows:

1. Actions taken by the Village before Fiscal Emergency declared by Auditor of State:

	action	start	completion
a.	The Village no longer permits each employee to have a credit card listed in their name in care of the Village of Waynesville for Village purchases. Two cards are available for use in the name of the Village. A purchase order must be presented before a card is given to the employee.	08/01/2006 04/01/2008	09/01/2006 04/01/2008
b.	The Village has eliminated all unnecessary cell phones and data packages related to those cell phones. The Village also switched from Nextel phones to Verizon Wireless.	08/01/2006 07/01/2007	09/01/2006 07/31/2007
c.	All invoices mailed to the Village are scrutinized to ensure proper billing and credit.	08/01/2006 03/01/2007 09/01/2007	ongoing
d.	All invoices to be paid are paid on time.	08/01/2006 03/01/2007	ongoing
e.	The Village has eliminated all non-essential part-time staff and interns.	12/01/2006	ongoing
f.	The Village has cancelled pest control services for the Government Center.	01/01/2007	ongoing
g.	The Village has chosen not to fill the position of a fourth full-time police officer.	02/15/2007	02/15/2007
h.	The Village began performing janitorial services in-house.	02/01/2007	ongoing
i.	The Village has chosen not to fill the position of an additional Wastewater Class III operator.	06/01/2007	06/01/2007
j.	The Village has chosen not to fill the position of a third Streets Department employee.	06/08/2008	07/31/2008
k.	The Village Police Department has received annual publications at no charge.	07/01/2007	ongoing

**Village of Waynesville Financial Recovery Plan**  
*November 21, 2011*

	action	start	completion
l.	The Village has chosen to cancel the membership to Sam's Club.	07/01/2007	ongoing
m.	The Village has chosen to terminate the position of a Public Works Director after retirement of previous director.	08/03/2007	ongoing
n.	The Village has chosen to complete the street striping in-house.	08/10/2007	ongoing
o.	The Finance Director has chosen to stay at less expensive hotels for various conferences she attends.	09/01/2007	09/15/2007
p.	The Village of Waynesville received notice that Warren County would be willing to assist in paying for various wastewater infrastructure updates.	11/01/2007	12/01/2007
q.	The Village entered into a new lease for the Government Center copier. The savings include the buyout of the old copier.	01/01/2008	12/31/2011
r.	The Village cancelled all unnecessary features of payroll outsourcing.	11/01/2007 04/01/2008	05/01/2008
s.	The Village changed the level of service for financial software and cancelled unnecessary applications.	12/01/2007	ongoing
t.	The Mayor's Court Clerk applied for and received a grant to attend semi-annual conference for free.	03/01/2008	04/01/2008
u.	Notices for past due utility bills began being mailed out instead of being delivered door-to-door.	03/15/2008	ongoing

2. Initial actions taken by the Village:

	action	start	completion
A.	The Village laid off one full-time police officer, thus reducing the force from three full-time officers to two. (annual savings \$49,695.03)	08/31/2008	8/31/2008
B.	The Street Department employees will devote at least 20% of their time to projects that are covered under other funds, such as the General Fund (A01), Street Levy Fund (B30), Water Fund (E01), Sewer Fund (E02). The purpose of this action is to decrease the impact of salaries and benefits on the Street Maintenance and Repair (B01) Fund.	01/01/2009	ongoing
C.	Street Department and Utilities staff began a time sheet log to track work activity. This allows the Finance Director to charge salaries and benefits to the appropriate fund.	09/01/2008 03/01/2009	ongoing
D.	The Village of Waynesville has placed the Government Center for sale and plans to rent a less expensive office until enough money is saved to purchase a building.	10/14/2008	ongoing

**Village of Waynesville Financial Recovery Plan**  
**November 21, 2011**

**Objectives of the Financial Plan**

3. Increase Revenue sources:

	action	start	completion
A.	The Village of Waynesville has chosen to increase the millage of the current Police Levy from 5.5 mills to 7.0 mills through a replacement levy. This levy was passed by the voters on November 4, 2008. (annual estimated revenue = <b>\$377,578</b> )	11/04/2008	ongoing
B.	The Village of Waynesville has chosen to decrease the millage of the current Street Levy from 2.5 mills to 1.0 mills through a replacement levy. This levy was passed by the voters on November 4, 2008. (annual estimated revenue = <b>\$53,941</b> )	11/04/2008	ongoing
C.	The Village of Waynesville Police Department began using the Cost Recovery System to bill non-taxpayers for the cost of police services to accidents within the Village limits. (annual estimated revenue = <b>\$4320.00</b> )	08/26/2008	ongoing
D.	The Village of Waynesville plans to put an earnings tax on the ballot for voters to decide on the November 3, 2009 ballot. The plan is for a 1% tax on earned income with 100% credit for tax paid to another municipality (estimated annual revenue = <b>\$178,600</b> ). The Village assumes receiving 60% the first year, 80% the second, and 100% the third year the tax is in effect.	11/03/2009	failed at ballot 11/3/2009
E.	The Village of Waynesville plans to impose a 1% income tax with 100% credit for tax paid to another municipality for five years (07/01/2010-06/30/2015). The estimated revenue is <b>\$178,600</b> . The first reading of the ordinance was 12/07/2009, while the second reading was held 12/21/2009. The issue was taken to a referendum vote on 05/04/2010 and the income tax was kept in place. Village Council has contracted with RITA (Regional Income Tax Agency) to administer the tax due to the significant tax savings of \$30,000+ per year compared to administering the tax in-house.	07/01/2010	06/30/2015

**Village of Waynesville Financial Recovery Plan**  
*November 21, 2011*

**Objectives of the Financial Plan**

4. Establish expenditure levels that are consistent with the five-year forecast as follows:

The Village of Waynesville's five year Capital Improvement Plan is located on page 7 in its entirety.

**B. Assurances:**

1. The Village will conform to statutes with respect to tax budgets and appropriation measures.
2. The Village will establish monthly levels of expenditures and encumbrances pursuant to division (B)(2) of Section 118.07 of the Ohio Revised Code.
3. The amount and purpose of any issuance of debt obligations will not exceed debt limitations supported by appropriate certification by the Village Manager and the County Auditor.
4. The Village will prepare a financial forecast for a five-year period in accordance with the standards issued by the Auditor of State.
5. The Village will address and implement resolutions to the Auditor of State comments contained in the Report on Accounting Methods.

**Ohio Public Works Commission**  
**Five Year Capital Improvement Plan/Maintenance of Effort**

A4. Establish Expenditure Levels

Village of Waynesville  
**Subdivision**

165-82418  
**Code**

11/21/2011  
**Date**

Project Name/Description	Fund	Status	Estimated Cost	2011	2012	2013	2014	2015
<b>WATER</b>								
1 Six Hydrant & Four Valve Addition Plan (received grant)	E01/E15	Ongoing	\$52,000	\$12,000				
2 Miami Road Service Connections to Existing 8"	E01/E15	Ongoing	\$65,000	\$10,000	\$40,000	\$15,000		
3 Replace existing 4", 6", and 8" water main with 12" ductile iron water main on Main Street from Wilkerson Road to U.S. Rt. 42 (pending grant)	E01/E15	Pending	\$557,519 2010-2011 \$809,524 2012-2013	\$35,000	\$85,000	\$40,000	\$130,000	
4 Test Drilling at Well Field	E01/E15	Pending	\$20,000	\$10,000				\$10,000
5 Water tower alarm upgrades (rework whole control system for both towers)	E01/E15	Pending	\$30,000	\$30,000				
6 Cleaning of well #7	E01/E15	Pending	\$8,000	\$8,000				
7 New truck for utility services	E01/E02	Pending	\$20,000		\$20,000			
<b>\$1,562,043</b>				<b>\$105,000</b>	<b>\$145,000</b>	<b>\$55,000</b>	<b>\$130,000</b>	<b>\$10,000</b>
<b>SEWER</b>								
8 SCADA system installed (an automated system to run pumps, alarm system). Current system is 11+ years old.	E02/E16	Pending	\$25,000	\$25,000				
9 Two samplers for testing	E02/E16	Pending	\$16,000	\$16,000				
10 Bar screen & grit removal (current system is old and on its last leg) - to be purchased only if current one breaks and it is not cost effective to repair	E02/E16	Pending	\$50,000	\$50,000				
11 Grit removal pump (has been rebuilt multiple times) - to be purchased only if current one breaks and it is not cost effective to repair	E02/E16	Pending	\$3,000	\$3,000				
12 New truck for utility services	E01/E02	Pending	\$20,000		\$20,000			
<b>\$114,000</b>				<b>\$94,000</b>	<b>\$20,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>STREETS</b>								
13 Street Resurfacing	B30/B40 County MVL	Ongoing	\$190,000	\$60,000	\$50,000	\$40,000	\$40,000	
14 Streets Facility Repairs (roofing, spouting, garage doors, mortar rehab, etc.)	A01/B01	Ongoing	\$25,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
15 Traffic lights (to be replaced as necessary)	B02/B10	Ongoing	\$8,000	\$2,000	\$2,000	\$1,000	\$1,000	\$1,000
16 Gravely Mower	A01/B01/E01/E02	Pending	\$9,400		\$9,400			
<b>\$232,400</b>				<b>\$67,000</b>	<b>\$66,400</b>	<b>\$46,000</b>	<b>\$46,000</b>	<b>\$6,000</b>
<b>STORM SEWER</b>								
17 Street sweeper and leaf vacuum (combined machine)	E07	Pending	\$40,000	\$40,000				
18 Catch basin maintenance & repair	E07	Ongoing	\$28,000	\$10,000	\$10,000	\$2,000	\$2,000	\$2,000
19 Storm drain repairs	E07	Ongoing	\$30,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000
<b>\$98,000</b>				<b>\$55,000</b>	<b>\$15,000</b>	<b>\$7,000</b>	<b>\$7,000</b>	<b>\$7,000</b>
<b>POLICE</b>								
20 Cruiser Replacement	B20	Pending	\$50,000	\$25,000		\$25,000		
<b>\$50,000</b>				<b>\$25,000</b>	<b>\$0</b>	<b>\$25,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Total for all departments</b>			<b>\$2,056,443</b>	<b>\$346,000</b>	<b>\$246,400</b>	<b>\$133,000</b>	<b>\$183,000</b>	<b>\$23,000</b>

The shaded boxes are amounts not fully included in the current recovery plan

## Village of Waynesville end of year fund balances

	2007	2008	2009	2010	2011	2012	2013	2014	2015
	Actual	Actual	Actual	Actual	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted
general fund (a01)	217,489	262,548	243,441	223,390	97,032	352,167	595,094	839,543	921,285
street m&r (b01)	(155,066)	(148,332)	(114,392)	(46,646)	6,298	4,972	5,205	6,947	10,105
state highway (b02)	32,242	26,553	36,396	44,267	49,124	57,998	66,829	75,603	84,306
parks (b04)	(264)	611	442	942	1,192	1,892	2,042	2,192	2,342
federal grants (b05)	0	0	0	0	0	0	0	0	0
law enforcement trust (b08)	2	2	2	2	2	2	2	2	2
mvl tax (b10)	19,072	19,478	25,061	17,530	8,110	7,040	5,300	3,902	2,861
drug enforcement (b13)	5,815	12,982	16,111	14,969	12,660	10,407	8,212	6,081	4,018
police levy (b20)	(325,384)	(279,822)	(130,718)	2,035	61,153	147,387	194,618	122,877	33,831
street levy (b30)	141,230	200,796	258,439	304,243	239,198	195,064	155,300	108,913	54,631
permissive (b40)	19,163	34,335	49,752	65,020	66,960	72,023	74,585	75,659	77,263
county revenue sharing (b50)	595	595	595	595	595	595	595	595	595
epa environmental grant (b68)	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
historic preservation (b80)	(2,402)	(2,402)	0	0	0	0	0	0	0
ohio water development (b90)	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250
water (e01)	173,460	209,678	395,264	491,292	500,521	513,582	482,352	399,130	280,923
sewer (e02)	378,159	683,490	849,183	1,044,816	1,019,382	972,147	899,085	795,313	654,757
storm sewer utility (e07)	59,698	71,721	82,277	92,471	24,931	20,486	16,122	11,821	7,564
utility deposits (e08)	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885	1,885
water tower deposit (e09)	124,841	102,934	83,372	63,963	30,400	19,838	12,275	7,713	6,150
trash pickup (e10)	21,780	26,943	45,716	50,489	53,976	53,874	49,890	41,714	29,017
street light (e11)	1,940	4,051	4,672	5,689	2,809	2,408	1,571	1,712	1,358
water capital (e15)	237,282	69,232	135,507	112,037	137,106	195,146	178,542	227,256	276,244
sewer capital (e16)	272,279	215,777	168,904	85,802	47,529	46,154	46,756	49,413	54,209
sidewalk assessment (h02)	(1,535)	(1,535)	0	37	37	37	37	37	37
	1,228,032	1,517,271	2,157,659	2,580,579	2,366,651	2,680,853	2,802,048	2,784,058	2,509,134

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
General Fund (A01)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property Taxes and Other Local Taxes	99,318	94,673	90,625	97,000	97,000	97,000	97,000
Income Tax	0	72,288	340,000	340,000	340,000	340,000	173,400
Charges for Services	38,056	39,397	38,540	38,540	38,540	38,540	38,540
Fines, Licenses, and Permits	89,301	78,503	68,301	90,287	92,996	95,785	98,659
Intergovernmental	41,258	38,961	42,610	45,593	45,593	45,593	45,593
Interest	3,527	1,711	1,400	2,100	2,520	3,024	3,629
Other (includes estate tax)	42,615	19,489	94,243	11,397	11,397	11,397	11,397
<b>Total Revenues</b>	<b>314,074</b>	<b>345,022</b>	<b>675,719</b>	<b>624,917</b>	<b>628,045</b>	<b>631,339</b>	<b>468,218</b>
<b>Expenditures</b>							
Personal Services	157,746 *	197,059 **	229,921 **	183,640 *	189,149 *	194,824 *	200,668 *
Travel and Transportation	168	3,211 **	6,689 **	1,500	1,800	2,160	2,592
Contractual Services	114,421	96,734 **	190,854 **	134,421	146,421	138,814	130,978
Supplies and Materials	3,656	4,727 **	15,199 **	14,518	15,970	17,567	19,323
Capital Outlay	0	0	6,000	1,000	1,000	1,000	1,000
Debt Service	390,374	374,564	346,089	28,906	24,696	24,696	24,696
Other	932	1,539	2,815	1,997	2,197	2,416	2,658
County Auditor's Fees	6,518	3,237	4,511	3,800	3,885	5,413	4,560
<b>Total Expenditures</b>	<b>673,815</b>	<b>681,072</b>	<b>802,078</b>	<b>369,782</b>	<b>385,118</b>	<b>386,890</b>	<b>386,476</b>
Excess of Revenues Over (Under) Expenditures	(359,740)	(336,050)	(126,358)	255,134	242,928	244,449	81,741
<b>Other Financing Uses</b>							
Proceeds from Loans or Notes	336,000	316,000	0	0	0	0	0
Transfers In	8,519	0	0	0	0	0	0
Transfers Out	3,887	0	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	340,633	316,000	0	0	0	0	0
Net Change in Fund Balance	(19,108)	(20,050)	(126,358)	255,134	242,928	244,449	81,741
Fund Balance at Beginning of Year	262,548	243,441	223,390	97,032	352,167	595,094	839,543
<b>Fund Balance at End of Year</b>	<b>243,441</b>	<b>223,390</b>	<b>97,032</b>	<b>352,167</b>	<b>595,094</b>	<b>839,543</b>	<b>921,285</b>

\* Police items included (Mgr & FD 25% from Police in A01)

\*\* Street Dept expenses included (50%)

lowered estimate

raised estimate

**A01 - General Fund**

Expenses from this fund include everything of a "general" nature.

The General Fund will pay 30% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33% of the total (the remainder was paid by Water (E01 at 33.33%) and Sewer (E02 at 33.33%).

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Street Construction, Maintenance and Repair (B01)**

	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Forecasted</u>	<u>2012 Forecasted</u>	<u>2013 Forecasted</u>	<u>2014 Forecasted</u>	<u>2015 Forecasted</u>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	319	0	0	0	0	0	0
Intergovernmental	121,279	125,036	116,916	122,762	128,900	135,345	142,112
Interest	22	0	0	0	0	0	0
Other	279	1,254	0	0	0	0	0
<b>Total Revenues</b>	<u>121,900</u>	<u>126,290</u>	<u>116,916</u>	<u>122,762</u>	<u>128,900</u>	<u>135,345</u>	<u>142,112</u>
<b>Expenditures</b>							
Personal Services	71,633	37,207	41,921	87,255	89,000	90,780	92,595
Travel and Transportation	4,856	2,965	4,913	5,896	7,075	8,490	10,188
Contractual Services	13,918	6,436	7,436	20,274	21,288	22,352	23,470
Supplies and Materials	5,191	2,872	4,701	10,664	11,304	11,982	12,701
Capital Outlay	0	9,065	5,000	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>95,597</u>	<u>58,544</u>	<u>63,971</u>	<u>124,088</u>	<u>128,666</u>	<u>133,604</u>	<u>138,954</u>
Excess of Revenues Over (Under) Expenditures	26,303	67,746	52,945	(1,326)	234	1,741	3,158
<b>Other Financing Sources</b>							
Transfers In	7,637	0	0	0	0	0	0
Total Other Financing Sources	7,637	0	0	0	0	0	0
Net Change in Fund Balance	33,940	67,746	52,945	(1,326)	234	1,741	3,158
Fund Balance at Beginning of Year	(148,332)	(114,392)	(46,646)	6,298	4,972	5,205	6,947
Fund Balance at End of Year	<u>(114,392)</u>	<u>(46,646)</u>	<u>6,298</u>	<u>4,972</u>	<u>5,205</u>	<u>6,947</u>	<u>10,105</u>

\* General Fund carries 50% of expenses.

lowered estimate  
raised estimate

*B01 - Street Maintenance and Repair Fund*

*Gas and Motor Vehicle Tax - Villages receive tax monies from the State treasury to be used to plan, construct, reconstruct, repave, widen, maintain, repair, clear, and clean public highways, roads, and streets; to maintain and repair bridges and viaducts; to purchase, erect, and maintain street and traffic signs and markers; to pay the costs apportioned to the municipal corporation; to purchase, erect, and maintain traffic lights and signals; to pay the principal, interest, and charges on bonds and other obligations issued for the purpose of acquiring or constructing roads, highways, bridges, or viaducts or acquiring or making other highway improvements for which the municipal corporation may issue bonds; and to supplement revenue already available for such purposes. This money should be receipted into the Street Construction, Maintenance, and Repair fund.*

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
State Highway Fund (B02)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	9,704	10,138	9,188	10,338	10,441	10,546	10,651
Interest	329	301	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>10,034</b>	<b>10,439</b>	<b>9,188</b>	<b>10,338</b>	<b>10,441</b>	<b>10,546</b>	<b>10,651</b>
<b>Expenditures</b>							
Personal Services	0	0	3,000	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	191	324	1,331	1,464	1,611	1,772	1,949
Capital Outlay	0	2,244	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>191</b>	<b>2,568</b>	<b>4,331</b>	<b>1,464</b>	<b>1,611</b>	<b>1,772</b>	<b>1,949</b>
Net Change in Fund Balance	9,842	7,872	4,857	8,874	8,831	8,774	8,703
Fund Balance at Beginning of Year	26,553	36,396	44,267	49,124	57,998	66,829	75,603
<b>Fund Balance at End of Year</b>	<b>36,396</b>	<b>44,267</b>	<b>49,124</b>	<b>57,998</b>	<b>66,829</b>	<b>75,603</b>	<b>84,306</b>

\* adjustment from 2006, posted in 2007

lowered estimate
raised estimate

***B02 - State Highway Department Fund***

If a village is on the line of the state highway system as designated by the director of transportation as an extension or continuance of the state highway system, seven and one-half percent of the amount paid to any village shall be used by it only to construct, reconstruct, repave, widen, maintain, and repair such highways; to erect and maintain street and traffic signs and markers on such highways; and to pay the cost of the removal of snow, ice, and leaves from such highways. This money should be receipted into the State Highway fund.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Parks and Recreation Fund (B04)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other (Park Fee)	0	500	3,000	4,000	4,000	4,000	4,000
<b>Total Revenues</b>	<b>0</b>	<b>500</b>	<b>3,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>	<b>4,000</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	65	0	1,500	3,000	3,500	3,500	3,500
Supplies and Materials	104	0	1,250	300	350	350	350
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>169</b>	<b>0</b>	<b>2,750</b>	<b>3,300</b>	<b>3,850</b>	<b>3,850</b>	<b>3,850</b>
Excess of Revenues Over (Under) Expenditures	(169)	500	250	700	150	150	150
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	(169)	500	250	700	150	150	150
Fund Balance at Beginning of Year	611	442	942	1,192	1,892	2,042	2,192
<b>Fund Balance at End of Year</b>	<b>442</b>	<b>942</b>	<b>1,192</b>	<b>1,892</b>	<b>2,042</b>	<b>2,192</b>	<b>2,342</b>

lowered estimate

raised estimate

**B04 - Parks**

Expenses from this fund include playground equipment, summer concert series, and summer camp program.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Federal Grants (B05)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	13,469	0	48,406	50,206	52,096	0	0
Interest	0	0	0	0	0	0	0
Other (Park Fee)	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>13,469</b>	<b>0</b>	<b>48,406</b>	<b>50,206</b>	<b>52,096</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of Revenues Over (Under) Expenditures	13,469	0	48,406	50,206	52,096	0	0
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
Transfers Out (FEMA, COPS Grant)	13,468.87	0.00	48,406.13	50,206	52,096	0	0
<b>Total Other Financing Sources</b>	<b>(13,468.87)</b>	<b>0.00</b>	<b>(48,406)</b>	<b>(50,206)</b>	<b>(52,096)</b>	<b>0.00</b>	<b>0.00</b>
Net Change in Fund Balance	0	0	0	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0	0	0	0
<b>Fund Balance at End of Year</b>	<b>0.13</b>	<b>0.13</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

lowered estimate
raised estimate

*B05 - Federal Grants*

Expenses from this fund include only transfers of monies to other funds (repayment of Hurricane Ike expenses in 2009, COPS Grant 2011-2013).

**Village of Waynesville Financial Recovery Plan**  
**November 21, 2011**  
**State Grants (B06)**

	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Forecasted</u>	<u>2012</u> <u>Forecasted</u>	<u>2013</u> <u>Forecasted</u>	<u>2014</u> <u>Forecasted</u>	<u>2015</u> <u>Forecasted</u>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other (Grant Funds)	0	0	20,000	0	0	0	0
<b>Total Revenues</b>	<u>0</u>	<u>0</u>	<u>20,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess of Revenues Over (Under) Expenditures	0	0	20,000	0	0	0	0
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
Transfers Out (traffic study)	0	0	20,000	0	0	0	0
<b>Total Other Financing Sources</b>	0	0	(20,000)	0	0	0.00	0.00
Net Change in Fund Balance	0	0	0	0	0	0	0
Fund Balance at Beginning of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance at End of Year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

lowered estimate
raised estimate

*B06 - State Grants*

Expenses from this fund include only transfers of monies to other funds (traffic study in 2011).

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Motor Vehicle License Tax Fund (B10)**

	<b>2009 Actual</b>	<b>2010 Actual</b>	<b>2011 Forecasted</b>	<b>2012 Forecasted</b>	<b>2013 Forecasted</b>	<b>2014 Forecasted</b>	<b>2015 Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	7,459	7,431	7,914	8,231	8,560	8,902	9,258
Interest	241	156	0	0	0	0	0
Other	7,500	0	0	0	0	0	0
<b>Total Revenues</b>	<b>15,201</b>	<b>7,587</b>	<b>7,914</b>	<b>8,231</b>	<b>8,560</b>	<b>8,902</b>	<b>9,258</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	9,618	15,119	15,504	9,300	9,300	9,300	9,300
Capital Outlay	0	0	1,830	0	1,000	1,000	1,000
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>9,618</b>	<b>15,119</b>	<b>17,334</b>	<b>9,300</b>	<b>10,300</b>	<b>10,300</b>	<b>10,300</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>5,583</b>	<b>(7,531)</b>	<b>(9,420)</b>	<b>(1,069)</b>	<b>(1,740)</b>	<b>(1,398)</b>	<b>(1,042)</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>5,583</b>	<b>(7,531)</b>	<b>(9,420)</b>	<b>(1,069)</b>	<b>(1,740)</b>	<b>(1,398)</b>	<b>(1,042)</b>
<b>Fund Balance at Beginning of Year</b>	<b>19,478</b>	<b>25,061</b>	<b>17,530</b>	<b>8,110</b>	<b>7,040</b>	<b>5,300</b>	<b>3,902</b>
<b>Fund Balance at End of Year</b>	<b>25,061</b>	<b>17,530</b>	<b>8,110</b>	<b>7,040</b>	<b>5,300</b>	<b>3,902</b>	<b>2,861</b>

lowered estimate  
raised estimate

**B10 - Add-on Motor Vehicle License Tax**

ORC 4503.02 Levy of annual license tax.

An annual license tax is hereby levied upon the operation of motor vehicles on the public roads or highways, for the purpose of enforcing and paying the expense of administering the law relative to the registration and operation of such vehicles; planning, constructing, maintaining, and repairing public roads, highways, and streets; maintaining and repairing bridges and viaducts; for the purpose of providing motorcycle safety and education instruction; enabling municipal corporations to plan, construct, reconstruct, repave, widen, maintain, repair, clear, and clean public highways, roads, and streets; paying the principal, interest, and other charges on municipal bonds and other obligations issued pursuant to Chapter 133. of the Revised Code or incurred pursuant to Section 5531.09 of the Revised Code for highway improvements; to maintain and repair bridges and viaducts; to purchase, erect, and maintain street and traffic signs and markers; to purchase, erect, and maintain traffic lights and signals; to supplement revenue already available for such purposes; to pay the interest, principal, and charges on bonds and other obligations issued pursuant to Section 21 of Article VIII, Ohio Constitution, and sections 5528.30 and 5528.31 of the Revised Code.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Drug Enforcement and Education Fund (B13)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	823	1,417	791	846	906	969	1,037
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>823</b>	<b>1,417</b>	<b>791</b>	<b>846</b>	<b>906</b>	<b>969</b>	<b>1,037</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	2,558	2,558	3,100	3,100	3,100	3,100	3,100
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other (Refund 2006 DARE Grant)	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>2,558</b>	<b>2,558</b>	<b>3,100</b>	<b>3,100</b>	<b>3,100</b>	<b>3,100</b>	<b>3,100</b>
Net Change in Fund Balance	(1,735)	(1,142)	(2,309)	(2,254)	(2,194)	(2,131)	(2,063)
Fund Balance at Beginning of Year	17,846	16,111	14,969	12,660	10,407	8,212	6,081
Fund Balance at End of Year	<b>16,111</b>	<b>14,969</b>	<b>12,660</b>	<b>10,407</b>	<b>8,212</b>	<b>6,081</b>	<b>4,018</b>

lowered estimate
raised estimate

***B13 - Drug Enforcement & Education***

Expenses from these funds include drug enforcement and education programs, but monies are spent primarily on school programs.

**Village of Waynesville Financial Recovery Plan**  
**November 21, 2011**  
**Police Levy Fund (B20) with 7.0 mill Levy in 2009**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property Taxes	363,477	340,232	331,672	345,600	345,600	271,000	271,000
Charges for Services	4,127	13,222	1,350	3,914	4,031	4,152	4,277
Fines, Licenses, and Permits	125	150	500	0	0	0	0
Intergovernmental	49,911	48,162	39,154	39,154	39,154	39,154	39,154
Interest	25	0	0	0	0	0	0
COPS Grant	0	<i>see "transfers in" below</i>					
Other	10,902	678	9,400	9,300	9,300	9,300	9,300
<b>Total Revenues</b>	<b>428,567</b>	<b>402,444</b>	<b>382,076</b>	<b>397,968</b>	<b>398,085</b>	<b>323,606</b>	<b>323,731</b>
<b>Expenditures</b>							
Personal Services	203,112	211,103	240,888	250,524	260,544	270,966	281,805
Travel and Transportation	12,775	14,999	26,883	29,571	32,528	35,781	39,359
Contractual Services	33,212	32,760	42,277	44,390	46,610	48,940	51,387
Supplies and Materials	6,761	10,829	12,547	13,049	13,571	14,114	14,678
Capital Outlay	0	0	25,000	0	25,000	0	0
Debt Service	24,398	0	23,769	24,406	24,696	25,547	25,547
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>280,258</b>	<b>269,692</b>	<b>371,363</b>	<b>361,940</b>	<b>402,950</b>	<b>395,348</b>	<b>412,776</b>
Excess of Revenues Over (Under) Expenditures	148,309	132,753	10,712	36,028	(4,865)	(71,742)	(89,046)
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In (COPS Grant)	796	0	48,406	50,206	52,096	0	0
<b>Total Other Financing Sources</b>	<b>796</b>	<b>0</b>	<b>48,406</b>	<b>50,206</b>	<b>52,096</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	149,104	132,753	59,118	86,234	47,231	(71,742)	(89,046)
Fund Balance at Beginning of Year	(279,822)	(130,718)	2,035	61,153	147,387	194,618	122,877
<b>Fund Balance at End of Year</b>	<b>(130,718)</b>	<b>2,035</b>	<b>61,153</b>	<b>147,387</b>	<b>194,618</b>	<b>122,877</b>	<b>33,831</b>

lowered estimate  
raised estimate

**B20 - Police Levy**

...for the purpose of providing and maintaining motor vehicles, communications, and other equipment used directly in the operations of a police department, and the payment of salaries and benefits of permanent police personnel

The Police Levy fund will begin to pay 30% of the cost of the Government Center bond in 2011.

The Village was awarded a COPS grant (Community Oriented Policing Services) in 2010. This grant from the federal government will pay for a full-time police officer for three years (09/2010-08/2013), then the Village will pay for the officer for the fourth year (09/2013-08/2014). In late 2013, Village officials will assess whether the funds will be available to continue to employ that officer beyond the end of the fourth year. If funds are not expected to be available, the officer will be laid off after the end of the fourth year (08/31/2014).

**Village of Waynesville Financial Recovery Plan**  
**November 21, 2011**  
**Street Levy Fund (B30) with 1.0 mill Levy in 2009**

	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Forecasted</u>	<u>2012</u> <u>Forecasted</u>	<u>2013</u> <u>Forecasted</u>	<u>2014</u> <u>Forecasted</u>	<u>2015</u> <u>Forecasted</u>
<b>Revenues</b>							
Property Taxes	54,921	51,698	47,414	49,785	49,785	49,785	49,785
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	7,419	7,169	5,586	5,865	5,865	5,865	5,865
Interest	0	0	0	0	0	0	0
Other (CVT funds from Warren County)	0	73,048	0	0	0	0	0
<b>Total Revenues</b>	<u>62,340</u>	<u>131,915</u>	<u>53,000</u>	<u>55,650</u>	<u>55,650</u>	<u>55,650</u>	<u>55,650</u>
<b>Expenditures</b>							
Personal Services	1,704	1,544	24,809	12,405	13,149	13,938	14,774
Travel and Transportation	0	0	2,733	3,826	5,357	7,499	10,499
Contractual Services	1,678	9,286	13,310	14,641	16,105	17,716	19,487
Supplies and Materials	1,316	2,233	17,193	18,912	20,804	22,884	25,172
Capital Outlay	0	73,048	60,000	50,000	40,000	40,000	40,000
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>4,697</u>	<u>86,111</u>	<u>118,045</u>	<u>99,784</u>	<u>95,414</u>	<u>102,037</u>	<u>109,932</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	57,643	45,804	(65,045)	(44,134)	(39,764)	(46,387)	(54,282)
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	0	0	0	0	0	0	0
<b>Net Change in Fund Balance</b>	57,643	45,804	(65,045)	(44,134)	(39,764)	(46,387)	(54,282)
<b>Fund Balance at Beginning of Year</b>	<u>200,796</u>	<u>258,439</u>	<u>304,243</u>	<u>239,198</u>	<u>195,064</u>	<u>155,300</u>	<u>108,913</u>
<b>Fund Balance at End of Year</b>	<u>258,439</u>	<u>304,243</u>	<u>239,198</u>	<u>195,064</u>	<u>155,300</u>	<u>108,913</u>	<u>54,631</u>

\* adjustment from 2006, posted in 2007

lowered estimate
raised estimate

**B30 - Street Levy**

...for the purpose of the general construction, reconstruction, resurfacing, and repair  
or streets, roads, and bridges

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Permissive Tax Fund (B40)**

	<u>2009</u> <u>Actual</u>	<u>2010</u> <u>Actual</u>	<u>2011</u> <u>Forecasted</u>	<u>2012</u> <u>Forecasted</u>	<u>2013</u> <u>Forecasted</u>	<u>2014</u> <u>Forecasted</u>	<u>2015</u> <u>Forecasted</u>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	14,919	14,862	15,700	16,613	17,111	17,625	18,153
Interest	498	443	240	450	450	450	450
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<u>15,417</u>	<u>15,305</u>	<u>15,940</u>	<u>17,063</u>	<u>17,561</u>	<u>18,075</u>	<u>18,603</u>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	3,000	3,000	4,000	4,000	4,000
Supplies and Materials	0	0	11,000	9,000	11,000	13,000	13,000
Capital Outlay	0	38	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>38</u>	<u>14,000</u>	<u>12,000</u>	<u>15,000</u>	<u>17,000</u>	<u>17,000</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	15,417	15,268	1,940	5,063	2,561	1,075	1,603
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	0	0	0	0	0	0	0
<b>Net Change in Fund Balance</b>	15,417	15,268	1,940	5,063	2,561	1,075	1,603
<b>Fund Balance at Beginning of Year</b>	<u>34,335</u>	<u>49,752</u>	<u>65,020</u>	<u>66,960</u>	<u>72,023</u>	<u>74,585</u>	<u>75,659</u>
<b>Fund Balance at End of Year</b>	<u>49,752</u>	<u>65,020</u>	<u>66,960</u>	<u>72,023</u>	<u>74,585</u>	<u>75,659</u>	<u>77,263</u>

lowered estimate  
raised estimate

**B40 - Permissive Tax**

ORC 4503.02 Levy of annual license tax.

An annual license tax is hereby levied upon the operation of motor vehicles on the public roads or highways, for the purpose of enforcing and paying the expense of administering the law relative to the registration and operation of such vehicles; planning, constructing, maintaining, and repairing public roads, highways, and streets; maintaining and repairing bridges and viaducts; for the purpose of providing motorcycle safety and education instruction; enabling municipal corporations to plan, construct, reconstruct, repave, widen, maintain, repair, clear, and clean public highways, roads, and streets; paying the principal, interest, and other charges on municipal bonds and other obligations issued pursuant to Chapter 133. of the Revised Code or incurred pursuant to Section 5531.09 of the Revised Code for highway improvements; to maintain and repair bridges and viaducts; to purchase, erect, and maintain street and traffic signs and markers; to purchase, erect, and maintain traffic lights and signals; to supplement revenue already available for such purposes; to pay the interest, principal, and charges on bonds and other obligations issued pursuant to Section 2i of Article VIII, Ohio Constitution, and sections 5528.30 and 5528.31 of the Revised Code.

**Village of Waynesville Financial Recovery Plan  
November 20, 2010  
Historic Preservation (B80)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	2,402	0	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<b>2,402</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance at Beginning of Year</b>	<b>(2,402)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balance at End of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

lowered estimate
raised estimate

*B80 - Historic Preservation*

**Village of Waynesville Financial Recovery Plan  
November 20, 2010  
Issue 2 Grants (D01)**

	<u>2009 Actual</u>	<u>2010 Actual</u>	<u>2011 Forecasted</u>	<u>2012 Forecasted</u>	<u>2013 Forecasted</u>	<u>2014 Forecasted</u>	<u>2015 Forecasted</u>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	46,494	0	0	0	0
<b>Total Revenues</b>	<u>0</u>	<u>0</u>	<u>46,494</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	46,494	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>46,494</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0	0
<b>Net Change in Fund Balance</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance at Beginning of Year</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balance at End of Year</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

lowered estimate  
raised estimate

*D01 - Issue 2 Grants*

fire hydrant/valve insertion project in 2010-2011

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Water Enterprise Fund (E01)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	491,710	493,541	462,421	513,875	516,444	519,027	521,622
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	43	1,178	2,600	0	0	0	0
<b>Total Revenues</b>	<b>491,753</b>	<b>494,719</b>	<b>465,021</b>	<b>513,875</b>	<b>516,444</b>	<b>519,027</b>	<b>521,622</b>
<b>Expenditures</b>							
Personal Services	150,083	155,974	219,807	226,633	242,497	259,472	259,472
Travel and Transportation	3,416	3,175	10,502	16,578	22,380	30,213	40,788
Contractual Services	108,137	127,024	150,000	165,000	165,000	181,500	199,650
Supplies and Materials	19,006	16,190	44,637	51,333	51,333	59,032	67,887
Capital Outlay	2,000	70,328	15,000	25,000	50,000	55,000	55,000
Debt Service	25,211	25,999	15,846	16,271	16,464	17,031	17,031
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>307,853</b>	<b>398,691</b>	<b>455,792</b>	<b>500,814</b>	<b>547,674</b>	<b>602,249</b>	<b>639,828</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>183,901</b>	<b>96,028</b>	<b>9,229</b>	<b>13,061</b>	<b>(31,230)</b>	<b>(83,222)</b>	<b>(118,207)</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	1,685	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>1,685</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>185,586</b>	<b>96,028</b>	<b>9,229</b>	<b>13,061</b>	<b>(31,230)</b>	<b>(83,222)</b>	<b>(118,207)</b>
<b>Fund Balance at Beginning of Year</b>	<b>209,678</b>	<b>395,264</b>	<b>491,292</b>	<b>500,521</b>	<b>513,582</b>	<b>482,352</b>	<b>399,130</b>
<b>Fund Balance at End of Year</b>	<b>395,264</b>	<b>491,292</b>	<b>500,521</b>	<b>513,582</b>	<b>482,352</b>	<b>399,130</b>	<b>280,923</b>

lowered estimate

raised estimate

***E01 - Water Fund***

Expenses from this account are to be used for operation and maintenance of system, including salaries, benefits, supplies and materials, equipment purchasing, lab testing, sludge hauling, billing expenses.

The Water Fund will pay 20% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33%, the Water Fund 33.33% and the Sewer Fund 33.33%.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Sewer Enterprise Fund (E02)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	617,561	665,859	679,775	700,168	721,173	742,808	765,092
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	64	48	20	0	0	0	0
<b>Total Revenues</b>	<b>617,624</b>	<b>665,907</b>	<b>679,795</b>	<b>700,168</b>	<b>721,173</b>	<b>742,808</b>	<b>765,092</b>
<b>Expenditures</b>							
Personal Services	163,812	167,135	219,807	235,193	251,657	269,273	288,122
Travel and Transportation	3,375	3,175	10,502	14,178	19,140	25,839	34,882
Contractual Services	112,381	124,118	175,287	192,816	212,097	233,307	256,638
Supplies and Materials	12,222	23,651	34,384	39,542	45,473	52,294	60,138
Capital Outlay	1,000	2,244	1,500	1,500	1,500	1,500	1,500
Debt Service	160,003	149,951	263,749	264,174	264,368	264,368	264,368
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>452,792</b>	<b>470,274</b>	<b>705,229</b>	<b>747,403</b>	<b>794,235</b>	<b>846,580</b>	<b>905,648</b>
Excess of Revenues Over (Under) Expenditures	164,832	195,633	(25,434)	(47,235)	(73,062)	(103,772)	(140,555)
<b>Other Financing Sources:</b>							
Transfers In	861	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>861</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	165,693	195,633	(25,434)	(47,235)	(73,062)	(103,772)	(140,555)
Fund Balance at Beginning of Year	683,490	849,183	1,044,816	1,019,382	972,147	899,085	795,313
<b>Fund Balance at End of Year</b>	<b>849,183</b>	<b>1,044,816</b>	<b>1,019,382</b>	<b>972,147</b>	<b>899,085</b>	<b>795,313</b>	<b>654,757</b>

lowered estimate
raised estimate

**E02 - Sewer Fund**

Expenses from this account are to be used for operation and maintenance of system, including salaries, benefits, supplies and materials, equipment purchasing, lab testing, sludge hauling, billing expenses.

The Sewer Fund will pay 20% of the cost of the Government Center bond in 2011. Before this date, the General Fund contributed 33.33%, the Water Fund 33.33% and the Sewer Fund 33.33%.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Storm Sewer Utility Fund (E07)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	14,682	14,656	14,880	15,624	16,405	17,225	18,087
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>14,682</b>	<b>14,656</b>	<b>14,880</b>	<b>15,624</b>	<b>16,405</b>	<b>17,225</b>	<b>18,087</b>
<b>Expenditures</b>							
Personal Services	3,223	3,972	21,420	6,869	7,350	7,864	8,415
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	474	128	2,000	2,200	2,420	2,662	2,928
Supplies and Materials	430	361	4,000	4,000	4,000	4,000	4,000
Capital Outlay	0	0	55,000	7,000	7,000	7,000	7,000
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>4,126</b>	<b>4,461</b>	<b>82,420</b>	<b>20,069</b>	<b>20,770</b>	<b>21,526</b>	<b>22,343</b>
Net Change in Fund Balance	10,556	10,195	(67,540)	(4,445)	(4,365)	(4,301)	(4,256)
Fund Balance at Beginning of Year	71,721	82,277	92,471	24,931	20,486	16,122	11,821
Fund Balance at End of Year	<b>82,277</b>	<b>92,471</b>	<b>24,931</b>	<b>20,486</b>	<b>16,122</b>	<b>11,821</b>	<b>7,564</b>

lowered estimate
raised estimate

***E07 - Storm Sewer Capital Improvement***

Expenses from this fund are to be used for maintaining or making improvements to the system, including equipment purchases and facilities upgrades or expansion.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Water Tower Deposit Fund (E09)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	18,092	18,245	24,092	27,092	30,092	33,092	36,092
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>18,092</b>	<b>18,245</b>	<b>24,092</b>	<b>27,092</b>	<b>30,092</b>	<b>33,092</b>	<b>36,092</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	20,000	0	0	0	0
Debt Service	37,655	37,655	37,655	37,655	37,655	37,655	37,655
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>37,655</b>	<b>37,655</b>	<b>57,655</b>	<b>37,655</b>	<b>37,655</b>	<b>37,655</b>	<b>37,655</b>
Net Change in Fund Balance	(19,562)	(19,409)	(33,563)	(10,563)	(7,563)	(4,563)	(1,563)
Fund Balance at Beginning of Year	102,934	83,372	63,963	30,400	19,838	12,275	7,713
Fund Balance at End of Year	<b>83,372</b>	<b>63,963</b>	<b>30,400</b>	<b>19,838</b>	<b>12,275</b>	<b>7,713</b>	<b>6,150</b>

lowered estimate
raised estimate

**E09 - Water Tower Deposit**

Expenses from this fund are to be used for repairing and maintaining water towers.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Trash Pickup Fund (E10)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	170,684	176,965	188,180	193,825	199,640	205,629	211,798
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>170,684</b>	<b>176,965</b>	<b>188,180</b>	<b>193,825</b>	<b>199,640</b>	<b>205,629</b>	<b>211,798</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	151,911	172,192	184,693	193,928	203,624	213,805	224,495
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>151,911</b>	<b>172,192</b>	<b>184,693</b>	<b>193,928</b>	<b>203,624</b>	<b>213,805</b>	<b>224,495</b>
Net Change in Fund Balance	18,773	4,773	3,487	(102)	(3,984)	(8,176)	(12,697)
Fund Balance at Beginning of Year	26,943	45,716	50,489	53,976	53,874	49,890	41,714
Fund Balance at End of Year	<b>45,716</b>	<b>50,489</b>	<b>53,976</b>	<b>53,874</b>	<b>49,890</b>	<b>41,714</b>	<b>29,017</b>

lowered estimate
raised estimate

**E10 - Trash Fund**

Expenses from this fund are to be used to pay for refuse removal services and billing expenses.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Street Light Fund (E11)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	32,260	32,265	33,000	35,500	36,500	37,500	38,500
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>32,260</b>	<b>32,265</b>	<b>33,000</b>	<b>35,500</b>	<b>36,500</b>	<b>37,500</b>	<b>38,500</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	31,639	30,952	35,360	35,360	36,774	36,774	38,245
Supplies and Materials	0	296	520	541	562	585	608
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>31,639</b>	<b>31,248</b>	<b>35,880</b>	<b>35,901</b>	<b>37,337</b>	<b>37,359</b>	<b>38,854</b>
Net Change in Fund Balance	621	1,017	(2,880)	(401)	(837)	141	(354)
Fund Balance at Beginning of Year	4,051	4,672	5,689	2,809	2,408	1,571	1,712
Fund Balance at End of Year	<b>4,672</b>	<b>5,689</b>	<b>2,809</b>	<b>2,408</b>	<b>1,571</b>	<b>1,712</b>	<b>1,358</b>

lowered estimate
raised estimate

***E11 - Street Lighting Fund***

Expenses from this fund are to be used to pay for street lighting, repairs and maintenance.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Water Capital Improvement Fund (E15)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	131,047	135,007	143,681	143,681	145,118	146,569	148,035
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	1,000	0	0	0	0
<b>Total Revenues</b>	<b>131,047</b>	<b>135,007</b>	<b>144,681</b>	<b>143,681</b>	<b>145,118</b>	<b>146,569</b>	<b>148,035</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	15,831	9,332	20,575	21,603	22,684	23,818	25,009
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	34,905	135,108	85,000	50,000	125,000	60,000	60,000
Debt Service	14,037	14,037	14,037	14,037	14,037	14,037	14,037
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>64,773</b>	<b>158,477</b>	<b>119,612</b>	<b>85,641</b>	<b>161,721</b>	<b>97,855</b>	<b>99,046</b>
Net Change in Fund Balance	66,274	(23,470)	25,069	58,040	(16,603)	48,714	48,988
Fund Balance at Beginning of Year	69,232	135,507	112,037	137,106	195,146	178,542	227,256
Fund Balance at End of Year	<b>135,507</b>	<b>112,037</b>	<b>137,106</b>	<b>195,146</b>	<b>178,542</b>	<b>227,256</b>	<b>276,244</b>

lowered estimate
raised estimate

***E15 - Water Capital Improvement Fund***

Expenses from this fund are to be used for making improvements to the system, including equipment purchases and facilities upgrades or expansion and for debt related to that purpose.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Sewer Capital Improvement Fund (E16)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	0	0	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	77,036	84,983	73,300	76,965	80,813	84,854	89,097
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>77,036</b>	<b>84,983</b>	<b>73,300</b>	<b>76,965</b>	<b>80,813</b>	<b>84,854</b>	<b>89,097</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	(44)	10,691	18,119	19,297	20,551	21,887	23,309
Supplies and Materials	0		11,774	12,363	12,981	13,630	14,311
Capital Outlay	0	11,763	60,000	25,000	25,000	25,000	25,000
Debt Service	123,952	145,632	21,680	21,680	21,680	21,680	21,680
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>123,908</b>	<b>168,085</b>	<b>111,573</b>	<b>78,339</b>	<b>80,212</b>	<b>82,197</b>	<b>84,301</b>
Net Change in Fund Balance	(46,872)	(83,102)	(38,273)	(1,374)	601	2,657	4,796
Fund Balance at Beginning of Year	215,777	168,904	85,802	47,529	46,154	46,756	49,413
Fund Balance at End of Year	168,904	85,802	47,529	46,154	46,756	49,413	54,209

lowered estimate  
raised estimate

**E16 - Sewer Capital Improvement Fund**

Expenses from this fund are to be used for making improvements to the system, including equipment purchases and facilities upgrades or expansion and for debt related to that purpose.

**Village of Waynesville Financial Recovery Plan  
November 21, 2011  
Sidewalk Assessment Fund (H02)**

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
	<b>Actual</b>	<b>Actual</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
<b>Revenues</b>							
Property and Other Taxes	50	37	0	0	0	0	0
Income Taxes	0	0	0	0	0	0	0
Charges for Services	0	0	0	0	0	0	0
Fines, Licenses, and Permits	0	0	0	0	0	0	0
Intergovernmental	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Revenues</b>	<b>50</b>	<b>37</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Expenditures</b>							
Personal Services	0	0	0	0	0	0	0
Travel and Transportation	0	0	0	0	0	0	0
Contractual Services	0	0	0	0	0	0	0
Supplies and Materials	0	0	0	0	0	0	0
Capital Outlay	0	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0
<b>Total Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other Financing Sources</b>							
Proceeds from Loans	0	0	0	0	0	0	0
Transfers In	1,485	0	0	0	0	0	0
<b>Total Other Financing Sources</b>	<b>1,485</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Net Change in Fund Balance	1,535	37	0	0	0	0	0
Fund Balance at Beginning of Year	(1,535)	0	37	37	37	37	37
<b>Fund Balance at End of Year</b>	<b>0</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>	<b>37</b>

lowered estimate  
raised estimate

**H02 - Sidewalk Assessment Fund**

Expenses from this fund are to be used to pay debt service on notes.

# Village of Waynesville Debt Schedule

	amt outstanding 12/31/2010	first half 2011 payment due	second half 2011 payment due	amt outstanding 12/31/2011	
owda #2566	\$ 2,181,466.57	\$ 123,951.78	\$ 123,951.78	\$ 1,986,891.14	wwtp improvements
owda #3235	\$ 359,432.93	\$ 18,827.26	\$ 18,827.26	\$ 344,583.86	elevated storage tank
owda #3984	\$ 168,017.33	\$ 7,018.74	\$ 7,018.74	\$ 162,327.13	well field improvements
opwc cj08b	\$ 205,960.00	\$ 10,840.00	\$ 10,840.00	\$ 184,280.00	wwtp improvements
lcnb gen oblg	\$ 1,204,000.00	\$ 38,906.00	\$ 39,720.50	\$ 1,189,000.00	gov't center
lcnb ban	\$ 316,000.00	\$ -	\$ 322,320.00	\$ -	land for gov't center
	\$ 4,434,876.83	\$ 199,543.78	\$ 522,678.28	\$ 3,867,082.13	

\$722,222.06

principal payments = \$567,794.70      interest payments = \$154,427.36

	amt outstanding 12/31/2009	first half 2010 payment due	second half 2010 payment due	amt outstanding 12/31/2010	
owda #2566	\$ 2,371,267.34	\$ 123,951.78	\$ 123,951.78	\$ 2,181,466.57	wwtp improvements
owda #3235	\$ 373,374.06	\$ 18,827.26	\$ 18,827.26	\$ 359,432.93	elevated storage tank
owda #3984	\$ 173,432.82	\$ 7,018.74	\$ 7,018.74	\$ 168,017.33	well field improvements
opwc cj08b	\$ 227,640.00	\$ 10,840.00	\$ 10,840.00	\$ 205,960.00	wwtp improvements
lcnb gen oblg	\$ 1,217,000.00	\$ 38,250.50	\$ 39,091.50	\$ 1,204,000.00	gov't center
lcnb ban	\$ 336,000.00	\$ -	\$ 32,600.00	\$ 316,000.00	land for gov't center
	\$ 4,698,714.22	\$ 198,888.28	\$ 232,329.28	\$ 4,434,876.83	

\$431,217.56

principal payments = \$263,837.39      interest payments = \$167,380.17

	amt outstanding 12/31/2008	first half 2009 payment due	second half 2009 payment due	amt outstanding 12/31/2009	
owda #2566	\$ 2,556,410.60	\$ 123,951.78	\$ 123,951.78	\$ 2,371,267.34	wwtp improvements
owda #3235	\$ 386,462.76	\$ 18,827.26	\$ 18,827.26	\$ 373,374.06	elevated storage tank
owda #3984	\$ 178,586.85	\$ 7,018.74	\$ 7,018.74	\$ 173,432.82	well field improvements
opwc cj08b	\$ 249,320.00	\$ 10,840.00	\$ 10,840.00	\$ 227,640.00	wwtp improvements
lcnb tan	\$ 15,000.00	\$ 262.50	\$ 15,262.50	\$ -	police levy
lcnb gen oblg	\$ 1,227,000.00	\$ 37,515.50	\$ 37,383.00	\$ 1,217,000.00	gov't center
lcnb ban	\$ 352,000.00	\$ -	\$ 29,200.00	\$ 336,000.00	land for gov't center
	\$ 4,964,780.21	\$ 198,415.78	\$ 242,483.28	\$ 4,698,714.22	

\$440,899.06

principal payments = \$266,065.99      interest payments = \$174,833.07

	amt outstanding 12/31/2007	first half 2008 payment due	second half 2008 payment due	amt outstanding 12/31/2008	
owda #2566	\$ 2,647,271.49	\$ 123,951.78	\$ 123,951.78	\$ 2,556,410.60	wwtp improvements
owda #3235	\$ 398,751.14	\$ 18,827.26	\$ 18,827.26	\$ 386,462.76	elevated storage tank
owda #3984	\$ 181,069.79	\$ 7,018.74	\$ 7,018.74	\$ 178,586.85	well field improvements
opwc cj08b	\$ 260,160.00	\$ 10,840.00	\$ 10,840.00	\$ 249,320.00	wwtp improvements
lcnb tan	\$ 30,000.00	\$ -	\$ 15,525.00	\$ 15,000.00	police levy
lcnb gen oblg	\$ 1,235,000.00	\$ 36,727.50	\$ 36,621.50	\$ 1,227,000.00	gov't center
lcnb ban	\$ 360,000.00	\$ -	\$ 21,500.00	\$ 352,000.00	land for gov't center
lcnb sidewalk	\$ 2,268.22	\$ -	\$ 2,268.22	\$ -	sidewalks
	\$ 5,114,520.64	\$ 197,365.28	\$ 236,552.50	\$ 4,964,780.21	

\$433,917.78

principal payments = \$149,740.43      interest payments = \$284,177.35

**OWDA Loan #2566  
WWTP Improvements**

2.5% interest

\$ 3,883,029.04 amount financed for 20 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 3,883,029.04
1/2/2001	\$ 74,990.32	\$ 48,182.78	= \$ 123,173.10	\$ 3,808,038.72
7/16/2001	\$ 75,876.90	\$ 47,296.20	= \$ 123,173.10	\$ 3,732,161.82
1/2/2002	\$ 76,778.21	\$ 46,399.69	= \$ 123,437.74	\$ 3,657,174.01
7/1/2002	\$ 80,608.67	\$ 45,674.35		\$ 3,575,670.14
1/1/2003	\$ 79,255.90	\$ 44,695.88	= \$ 123,951.78	\$ 3,496,414.24
7/1/2003	\$ 80,246.61	\$ 43,705.17	= \$ 123,951.78	\$ 3,416,167.63
1/1/2004	\$ 81,249.68	\$ 42,702.10	= \$ 123,951.78	\$ 3,334,917.95
7/1/2004	\$ 82,265.30	\$ 41,686.48	= \$ 123,951.78	\$ 3,252,652.65
1/1/2005	\$ 83,293.62	\$ 40,658.16	= \$ 123,951.78	\$ 3,169,359.03
7/1/2005	\$ 84,334.79	\$ 39,616.99	= \$ 123,951.78	\$ 3,085,024.24
1/1/2006	\$ 85,388.97	\$ 38,562.81	= \$ 123,951.78	\$ 2,999,635.27
7/1/2006	\$ 86,456.33	\$ 37,495.45	= \$ 123,951.78	\$ 2,913,178.94
1/1/2007	\$ 87,537.04	\$ 36,414.74	= \$ 123,951.78	\$ 2,825,641.90
7/1/2007	\$ 88,631.26	\$ 35,320.53	= \$ 123,951.79	\$ 2,737,010.64
1/1/2008	\$ 89,739.15	\$ 34,212.63	= \$ 123,951.78	\$ 2,647,271.49
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 2,647,271.49
7/1/2008	\$ 90,860.89	\$ 33,090.89	= \$ 123,951.78	\$ 2,556,410.60
1/1/2009	\$ 91,996.65	\$ 31,955.13	= \$ 123,951.78	\$ 2,464,413.95
7/1/2009	\$ 93,146.61	\$ 30,805.17	= \$ 123,951.78	\$ 2,371,267.34
1/1/2010	\$ 94,310.94	\$ 29,640.84	= \$ 123,951.78	\$ 2,276,956.40
7/1/2010	\$ 95,489.83	\$ 28,461.95	= \$ 123,951.78	\$ 2,181,466.57
1/1/2011	\$ 96,683.44	\$ 27,268.34	= \$ 123,951.78	\$ 2,084,783.13
7/1/2011	\$ 97,891.99	\$ 26,059.79	= \$ 123,951.78	\$ 1,986,891.14
1/1/2012	\$ 99,115.64	\$ 24,836.14	= \$ 123,951.78	\$ 1,887,775.50
7/1/2012	\$ 100,354.58	\$ 23,597.20	= \$ 123,951.78	\$ 1,787,420.92
1/1/2013	\$ 101,609.02	\$ 22,342.76	= \$ 123,951.78	\$ 1,685,811.90
7/1/2013	\$ 102,879.14	\$ 21,072.64	= \$ 123,951.78	\$ 1,582,932.76
1/1/2014	\$ 104,165.13	\$ 19,786.65	= \$ 123,951.78	\$ 1,478,767.63
7/1/2014	\$ 105,467.18	\$ 18,484.60	= \$ 123,951.78	\$ 1,373,300.45
1/1/2015	\$ 106,785.53	\$ 17,166.25	= \$ 123,951.78	\$ 1,266,514.92
7/1/2015	\$ 108,120.34	\$ 15,831.44	= \$ 123,951.78	\$ 1,158,394.58
1/1/2016	\$ 109,471.85	\$ 14,479.93	= \$ 123,951.78	\$ 1,048,922.73
7/1/2016	\$ 110,840.25	\$ 13,111.53	= \$ 123,951.78	\$ 938,082.48
1/1/2017	\$ 112,225.75	\$ 11,726.03	= \$ 123,951.78	\$ 825,856.73
7/1/2017	\$ 113,628.57	\$ 10,323.21	= \$ 123,951.78	\$ 712,228.16
1/1/2018	\$ 115,048.93	\$ 8,902.85	= \$ 123,951.78	\$ 597,179.23
7/1/2018	\$ 116,487.04	\$ 7,464.74	= \$ 123,951.78	\$ 480,692.19
1/1/2019	\$ 117,943.13	\$ 6,008.65	= \$ 123,951.78	\$ 362,749.06
7/1/2019	\$ 119,417.42	\$ 4,534.36	= \$ 123,951.78	\$ 243,331.64
1/1/2020	\$ 120,910.13	\$ 3,041.65	= \$ 123,951.78	\$ 122,421.51
7/1/2020	\$ 122,421.51	\$ 1,530.27	= \$ 123,951.78	\$ -
<b>totals</b>	<b>\$ 3,883,924.24</b>	<b>\$ 1,074,146.97</b>	<b>\$ 4,832,048.03</b>	

**OWDA Loan #3235  
Elevated Storage Tank**

6.41% interest

<b>\$ 466,116.91</b>		amount financed for 25 years			
	<u>principal</u>	<u>interest</u>	<u>total payment</u>		<u>principal outstanding</u>
					\$ 466,116.91
1/1/2001	\$ 3,959.78	\$ 15,230.58	= \$ 19,190.36		\$ 462,157.13
7/1/2001	\$ 4,090.22	\$ 15,100.14	= \$ 19,295.51		\$ 458,066.91
1/1/2002	\$ 5,081.41	\$ 14,965.25	= \$ 20,151.81		\$ 452,985.50
7/1/2002	\$ 3,185.30	\$ 14,553.08			\$ 449,800.20
1/1/2003	\$ 4,411.17	\$ 14,416.09	= \$ 18,827.26		\$ 445,389.03
7/1/2003	\$ 4,552.54	\$ 14,274.72	= \$ 18,827.26		\$ 440,836.49
1/1/2004	\$ 4,698.45	\$ 14,128.81	= \$ 18,827.26		\$ 436,138.04
7/1/2004	\$ 4,849.03	\$ 13,978.23	= \$ 18,827.26		\$ 431,289.01
1/1/2005	\$ 5,004.44	\$ 13,822.82	= \$ 18,827.26		\$ 426,284.57
7/1/2005	\$ 5,164.84	\$ 13,662.42	= \$ 18,827.26		\$ 421,119.73
1/1/2006	\$ 5,330.37	\$ 13,496.89	= \$ 18,827.26		\$ 415,789.36
7/1/2006	\$ 5,501.21	\$ 13,326.05	= \$ 18,827.26		\$ 410,288.15
1/1/2007	\$ 5,677.52	\$ 13,149.74	= \$ 18,827.26		\$ 404,610.63
7/1/2007	\$ 5,859.49	\$ 12,967.77	= \$ 18,827.26		\$ 398,751.14
1/1/2008	\$ 6,047.28	\$ 12,779.98	= \$ 18,827.26		\$ 392,703.86
	<u>principal</u>	<u>interest</u>	<u>total payment</u>		<u>principal outstanding</u>
					\$ 392,703.86
7/1/2008	\$ 6,241.10	\$ 12,586.16	= \$ 18,827.26		\$ 386,462.76
1/1/2009	\$ 6,441.13	\$ 12,386.13	= \$ 18,827.26		\$ 380,021.63
7/1/2009	\$ 6,647.57	\$ 12,179.69	= \$ 18,827.26		\$ 373,374.06
1/1/2010	\$ 6,860.62	\$ 11,966.64	= \$ 18,827.26		\$ 366,513.44
7/1/2010	\$ 7,080.51	\$ 11,746.75	= \$ 18,827.26		\$ 359,432.93
1/1/2011	\$ 7,307.43	\$ 11,519.83	= \$ 18,827.26		\$ 352,125.50
7/1/2011	\$ 7,541.64	\$ 11,285.62	= \$ 18,827.26		\$ 344,583.86
1/1/2012	\$ 7,783.34	\$ 11,043.92	= \$ 18,827.26		\$ 336,800.52
7/1/2012	\$ 8,032.81	\$ 10,794.45	= \$ 18,827.26		\$ 328,767.71
1/1/2013	\$ 8,290.26	\$ 10,537.00	= \$ 18,827.26		\$ 320,477.45
7/1/2013	\$ 8,555.96	\$ 10,271.30	= \$ 18,827.26		\$ 311,921.49
1/1/2014	\$ 8,830.18	\$ 9,997.08	= \$ 18,827.26		\$ 303,091.31
7/1/2014	\$ 9,113.18	\$ 9,714.08	= \$ 18,827.26		\$ 293,978.13
1/1/2015	\$ 9,405.26	\$ 9,422.00	= \$ 18,827.26		\$ 284,572.87
7/1/2015	\$ 9,706.70	\$ 9,120.56	= \$ 18,827.26		\$ 274,866.17
1/1/2016	\$ 10,017.80	\$ 8,809.46	= \$ 18,827.26		\$ 264,848.37
7/1/2016	\$ 10,338.87	\$ 8,488.39	= \$ 18,827.26		\$ 254,509.50
1/1/2017	\$ 10,670.23	\$ 8,157.03	= \$ 18,827.26		\$ 243,839.27
7/1/2017	\$ 11,012.21	\$ 7,815.05	= \$ 18,827.26		\$ 232,827.06
1/1/2018	\$ 11,365.16	\$ 7,462.10	= \$ 18,827.26		\$ 221,461.90
7/1/2018	\$ 11,729.41	\$ 7,097.85	= \$ 18,827.26		\$ 209,732.49
1/1/2019	\$ 12,105.33	\$ 6,721.93	= \$ 18,827.26		\$ 197,627.16
7/1/2019	\$ 12,493.31	\$ 6,333.95	= \$ 18,827.26		\$ 185,133.85
1/1/2020	\$ 12,893.72	\$ 5,933.54	= \$ 18,827.26		\$ 172,240.13
7/1/2020	\$ 13,306.96	\$ 5,520.30	= \$ 18,827.26		\$ 158,933.17
1/1/2021	\$ 13,733.45	\$ 5,093.81	= \$ 18,827.26		\$ 145,199.72
7/1/2021	\$ 14,173.61	\$ 4,653.65	= \$ 18,827.26		\$ 131,026.11
1/1/2022	\$ 14,627.87	\$ 4,199.39	= \$ 18,827.26		\$ 116,398.24
7/1/2022	\$ 15,096.69	\$ 3,730.57	= \$ 18,827.26		\$ 101,301.55
1/1/2023	\$ 15,580.54	\$ 3,246.72	= \$ 18,827.26		\$ 85,721.01
7/1/2023	\$ 16,079.90	\$ 2,747.36	= \$ 18,827.26		\$ 69,641.11
1/1/2024	\$ 16,595.26	\$ 2,232.00	= \$ 18,827.26		\$ 53,045.85
7/1/2024	\$ 17,127.14	\$ 1,700.12	= \$ 18,827.26		\$ 35,918.71
1/1/2025	\$ 17,676.07	\$ 1,151.19	= \$ 18,827.26		\$ 18,242.64
7/1/2025	\$ 18,242.64	\$ 584.62	= \$ 18,827.26		\$ -
<b>totals</b>	<b>\$ 466,116.91</b>	<b>\$ 476,102.81</b>	<b>\$ 924,691.64</b>		

**OWDA Loan #3984**  
**Well Field Improvements**

5.01% interest

\$ 198,869.04 amount financed for 25 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 198,869.04
7/1/2004	\$ 2,281.97	\$ 5,580.57	= \$ 7,862.54	\$ 196,587.07
1/1/2005	\$ 2,339.14	\$ 5,523.40	= \$ 7,862.54	\$ 194,247.93
7/1/2005	\$ 2,397.73	\$ 5,464.81	= \$ 7,862.54	\$ 191,850.20
1/1/2006	\$ 2,457.80	\$ 5,404.74		\$ 189,392.40
7/1/2006	\$ 1,231.96	\$ 4,769.86	= \$ 6,001.82	\$ 188,160.44
1/1/2007	\$ 2,305.32	\$ 4,713.42	= \$ 7,018.74	\$ 185,855.12
7/1/2007	\$ 2,363.07	\$ 4,655.67	= \$ 7,018.74	\$ 183,492.05
1/1/2008	\$ 2,422.26	\$ 4,596.48	= \$ 7,018.74	\$ 181,069.79
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 181,069.79
7/1/2008	\$ 2,482.94	\$ 4,535.80	= \$ 7,018.74	\$ 178,586.85
1/1/2009	\$ 2,545.14	\$ 4,473.60	= \$ 7,018.74	\$ 176,041.71
7/1/2009	\$ 2,608.89	\$ 4,409.85	= \$ 7,018.74	\$ 173,432.82
1/1/2010	\$ 2,674.25	\$ 4,344.49	= \$ 7,018.74	\$ 170,758.57
7/1/2010	\$ 2,741.24	\$ 4,277.50	= \$ 7,018.74	\$ 168,017.33
1/1/2011	\$ 2,809.90	\$ 4,208.84	= \$ 7,018.74	\$ 165,207.43
7/1/2011	\$ 2,880.30	\$ 4,138.44	= \$ 7,018.74	\$ 162,327.13
1/1/2012	\$ 2,952.44	\$ 4,066.30	= \$ 7,018.74	\$ 159,374.69
7/1/2012	\$ 3,026.40	\$ 3,992.34	= \$ 7,018.74	\$ 156,348.29
1/1/2013	\$ 3,102.21	\$ 3,916.53	= \$ 7,018.74	\$ 153,246.08
7/1/2013	\$ 3,179.92	\$ 3,838.82	= \$ 7,018.74	\$ 150,066.16
1/1/2014	\$ 3,259.58	\$ 3,759.16	= \$ 7,018.74	\$ 146,806.58
7/1/2014	\$ 3,341.23	\$ 3,677.51	= \$ 7,018.74	\$ 143,465.35
1/1/2015	\$ 3,424.94	\$ 3,593.80	= \$ 7,018.74	\$ 140,040.41
7/1/2015	\$ 3,510.73	\$ 3,508.01	= \$ 7,018.74	\$ 136,529.68
1/1/2016	\$ 3,598.67	\$ 3,420.07	= \$ 7,018.74	\$ 132,931.01
7/1/2016	\$ 3,688.82	\$ 3,329.92	= \$ 7,018.74	\$ 129,242.19
1/1/2017	\$ 3,781.23	\$ 3,237.51	= \$ 7,018.74	\$ 125,460.96
7/1/2017	\$ 3,875.94	\$ 3,142.80	= \$ 7,018.74	\$ 121,585.02
1/1/2018	\$ 3,973.04	\$ 3,045.70	= \$ 7,018.74	\$ 117,611.98
7/1/2018	\$ 4,072.56	\$ 2,946.18	= \$ 7,018.74	\$ 113,539.42
1/1/2019	\$ 4,174.58	\$ 2,844.16	= \$ 7,018.74	\$ 109,364.84
7/1/2019	\$ 4,279.15	\$ 2,739.59	= \$ 7,018.74	\$ 105,085.69
1/1/2020	\$ 4,386.35	\$ 2,632.39	= \$ 7,018.74	\$ 100,699.34
7/1/2020	\$ 4,496.22	\$ 2,522.52	= \$ 7,018.74	\$ 96,203.12
1/1/2021	\$ 4,608.85	\$ 2,409.89	= \$ 7,018.74	\$ 91,594.27
7/1/2021	\$ 4,724.31	\$ 2,294.43	= \$ 7,018.74	\$ 86,869.96
1/1/2022	\$ 4,842.65	\$ 2,176.09	= \$ 7,018.74	\$ 82,027.31
7/1/2022	\$ 4,963.96	\$ 2,054.78	= \$ 7,018.74	\$ 77,063.35
1/1/2023	\$ 5,088.31	\$ 1,930.43	= \$ 7,018.74	\$ 71,975.04
7/1/2023	\$ 5,215.77	\$ 1,802.97	= \$ 7,018.74	\$ 66,759.27
1/1/2024	\$ 5,346.42	\$ 1,672.32	= \$ 7,018.74	\$ 61,412.85
7/1/2024	\$ 5,480.35	\$ 1,538.39	= \$ 7,018.74	\$ 55,932.50
1/1/2025	\$ 5,617.63	\$ 1,401.11	= \$ 7,018.74	\$ 50,314.87
7/1/2025	\$ 5,758.36	\$ 1,260.38	= \$ 7,018.74	\$ 44,556.51
1/1/2026	\$ 5,902.60	\$ 1,116.14	= \$ 7,018.74	\$ 38,653.91
7/1/2026	\$ 6,050.46	\$ 968.28	= \$ 7,018.74	\$ 32,603.45
1/1/2027	\$ 6,202.02	\$ 816.72	= \$ 7,018.74	\$ 26,401.43
7/1/2027	\$ 6,357.38	\$ 661.36	= \$ 7,018.74	\$ 20,044.05
1/1/2028	\$ 6,516.63	\$ 502.11	= \$ 7,018.74	\$ 13,527.42
7/1/2028	\$ 6,679.88	\$ 338.86	= \$ 7,018.74	\$ 6,847.54
1/1/2029	\$ 6,847.54	\$ 171.20	= \$ 7,018.74	\$ -
<b>totals</b>	<b>\$ 198,869.04</b>	<b>\$ 154,426.24</b>	<b>= \$ 345,432.74</b>	

**OPWC - CJ08B**  
**Wastewater Treatment Plant Improvements**

0% interest

\$ 433,600.00 amount financed for 20 years

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 433,600.00
7/1/2000	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 422,760.00
1/1/2001	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 411,920.00
7/1/2001	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 401,080.00
1/1/2002	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 390,240.00
7/1/2002	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 379,400.00
1/1/2003	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 368,560.00
7/1/2003	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 357,720.00
1/1/2004	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 346,880.00
7/1/2004	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 336,040.00
1/1/2005	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 325,200.00
7/1/2005	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 314,360.00
1/1/2006	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 303,520.00
7/1/2006	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 292,680.00
1/1/2007	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 281,840.00
7/1/2007	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 271,000.00
1/1/2008	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 260,160.00
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>
				\$ 260,160.00
7/1/2008	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 249,320.00
1/1/2009	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 238,480.00
7/1/2009	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 227,640.00
1/1/2010	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 216,800.00
7/1/2010	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 205,960.00
1/1/2011	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 195,120.00
7/1/2011	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 184,280.00
1/1/2012	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 173,440.00
7/1/2012	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 162,600.00
1/1/2013	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 151,760.00
7/1/2013	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 140,920.00
1/1/2014	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 130,080.00
7/1/2014	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 119,240.00
1/1/2015	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 108,400.00
7/1/2015	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 97,560.00
1/1/2016	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 86,720.00
7/1/2016	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 75,880.00
1/1/2017	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 65,040.00
7/1/2017	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 54,200.00
1/1/2018	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 43,360.00
7/1/2018	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 32,520.00
1/1/2019	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 21,680.00
7/1/2019	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ 10,840.00
1/1/2020	\$ 10,840.00	\$ - =	\$ 10,840.00	\$ -
<b>totals</b>	<b>\$ 433,600.00</b>	<b>\$ -</b>	<b>\$ 422,760.00</b>	

LCNB  
General Obligation Refunding Bond, Series 2004

5.3% interest

**\$1,248,000.00** amount financed for 28 years

	<u>principal</u>	<u>interest</u>	<u>=</u>	<u>total payment</u>	<u>principal outstanding</u>
1/1/2003	\$ -	\$ 32,543.40	=	\$ 32,543.40	\$ 1,248,000.00
7/1/2003	\$ -	\$ 35,937.50	=	\$ 35,937.50	\$ 1,248,000.00
1/1/2004	\$ -	\$ 36,937.50	=	\$ 36,937.50	\$ 1,248,000.00
7/1/2004	\$ -	\$ 36,908.75	=	\$ 36,908.75	\$ 1,248,000.00
1/1/2005	\$ 1,000.00	\$ 33,212.54	=	\$ 34,212.54	\$ 1,247,000.00
7/1/2005	\$ 2,000.00	\$ 33,045.50	=	\$ 35,045.50	\$ 1,245,000.00
1/1/2006	\$ 2,000.00	\$ 32,992.50	=	\$ 34,992.50	\$ 1,243,000.00
7/1/2006	\$ 2,000.00	\$ 32,939.50	=	\$ 34,939.50	\$ 1,241,000.00
1/1/2007	\$ 3,000.00	\$ 32,886.50	=	\$ 35,886.50	\$ 1,238,000.00
7/1/2007	\$ 3,000.00	\$ 32,807.00	=	\$ 35,807.00	\$ 1,235,000.00

	<u>principal</u>	<u>interest</u>	<u>=</u>	<u>total payment</u>	<u>principal outstanding</u>
1/1/2008	\$ 4,000.00	\$ 32,727.50	=	\$ 36,727.50	\$ 1,231,000.00
7/1/2008	\$ 4,000.00	\$ 32,621.50	=	\$ 36,621.50	\$ 1,227,000.00
1/1/2009	\$ 5,000.00	\$ 32,515.50	=	\$ 37,515.50	\$ 1,222,000.00
7/1/2009	\$ 5,000.00	\$ 32,383.00	=	\$ 37,383.00	\$ 1,217,000.00
1/1/2010	\$ 6,000.00	\$ 32,250.50	=	\$ 38,250.50	\$ 1,211,000.00
7/1/2010	\$ 7,000.00	\$ 32,091.50	=	\$ 39,091.50	\$ 1,204,000.00
1/1/2011	\$ 7,000.00	\$ 31,906.00	=	\$ 38,906.00	\$ 1,197,000.00
7/1/2011	\$ 8,000.00	\$ 31,720.50	=	\$ 39,720.50	\$ 1,189,000.00
1/1/2012	\$ 8,000.00	\$ 31,508.50	=	\$ 39,508.50	\$ 1,181,000.00
7/1/2012	\$ 9,000.00	\$ 31,296.50	=	\$ 40,296.50	\$ 1,172,000.00
1/1/2013	\$ 10,000.00	\$ 31,058.00	=	\$ 41,058.00	\$ 1,162,000.00
7/1/2013	\$ 10,000.00	\$ 30,793.00	=	\$ 40,793.00	\$ 1,152,000.00
1/1/2014	\$ 11,000.00	\$ 30,528.00	=	\$ 41,528.00	\$ 1,141,000.00
7/1/2014	\$ 12,000.00	\$ 30,236.50	=	\$ 42,236.50	\$ 1,129,000.00
1/1/2015	\$ 13,000.00	\$ 29,918.50	=	\$ 42,918.50	\$ 1,116,000.00
7/1/2015	\$ 13,000.00	\$ 29,574.00	=	\$ 42,574.00	\$ 1,103,000.00
1/1/2016	\$ 14,000.00	\$ 29,229.50	=	\$ 43,229.50	\$ 1,089,000.00
7/1/2016	\$ 15,000.00	\$ 28,858.50	=	\$ 43,858.50	\$ 1,074,000.00
1/1/2017	\$ 16,000.00	\$ 28,461.00	=	\$ 44,461.00	\$ 1,058,000.00
7/1/2017	\$ 17,000.00	\$ 28,037.00	=	\$ 45,037.00	\$ 1,041,000.00
1/1/2018	\$ 18,000.00	\$ 27,586.50	=	\$ 45,586.50	\$ 1,023,000.00
7/1/2018	\$ 19,000.00	\$ 27,109.50	=	\$ 46,109.50	\$ 1,004,000.00
1/1/2019	\$ 20,000.00	\$ 26,606.00	=	\$ 46,606.00	\$ 984,000.00
7/1/2019	\$ 21,000.00	\$ 26,076.00	=	\$ 47,076.00	\$ 963,000.00
1/1/2020	\$ 22,000.00	\$ 25,519.50	=	\$ 47,519.50	\$ 941,000.00
7/1/2020	\$ 23,000.00	\$ 24,936.50	=	\$ 47,936.50	\$ 918,000.00
1/1/2021	\$ 24,000.00	\$ 24,327.00	=	\$ 48,327.00	\$ 894,000.00
7/1/2021	\$ 26,000.00	\$ 23,691.00	=	\$ 49,691.00	\$ 868,000.00
1/1/2022	\$ 27,000.00	\$ 23,002.00	=	\$ 50,002.00	\$ 841,000.00
7/1/2022	\$ 28,000.00	\$ 22,286.50	=	\$ 50,286.50	\$ 813,000.00
1/1/2023	\$ 29,000.00	\$ 21,544.50	=	\$ 50,544.50	\$ 784,000.00
7/1/2023	\$ 31,000.00	\$ 20,776.00	=	\$ 51,776.00	\$ 753,000.00
1/1/2024	\$ 32,000.00	\$ 19,954.50	=	\$ 51,954.50	\$ 721,000.00
7/1/2024	\$ 34,000.00	\$ 19,106.50	=	\$ 53,106.50	\$ 687,000.00
1/1/2025	\$ 35,000.00	\$ 18,205.50	=	\$ 53,205.50	\$ 652,000.00
7/1/2025	\$ 37,000.00	\$ 17,278.00	=	\$ 54,278.00	\$ 615,000.00
1/1/2026	\$ 38,000.00	\$ 16,297.50	=	\$ 54,297.50	\$ 577,000.00
7/1/2026	\$ 39,000.00	\$ 15,290.50	=	\$ 54,290.50	\$ 538,000.00
1/1/2027	\$ 41,000.00	\$ 14,257.00	=	\$ 55,257.00	\$ 497,000.00
7/1/2027	\$ 42,000.00	\$ 13,170.50	=	\$ 55,170.50	\$ 455,000.00
1/1/2028	\$ 44,000.00	\$ 12,057.50	=	\$ 56,057.50	\$ 411,000.00
7/1/2028	\$ 46,000.00	\$ 10,891.50	=	\$ 56,891.50	\$ 365,000.00
1/1/2029	\$ 47,000.00	\$ 9,672.50	=	\$ 56,672.50	\$ 318,000.00
7/1/2029	\$ 49,000.00	\$ 8,427.00	=	\$ 57,427.00	\$ 269,000.00
1/1/2030	\$ 51,000.00	\$ 7,128.50	=	\$ 58,128.50	\$ 218,000.00
7/1/2030	\$ 52,000.00	\$ 5,777.00	=	\$ 57,777.00	\$ 166,000.00
1/1/2031	\$ 54,000.00	\$ 4,399.00	=	\$ 58,399.00	\$ 112,000.00
7/1/2031	\$ 55,000.00	\$ 2,968.00	=	\$ 57,968.00	\$ 57,000.00
1/1/2032	\$ 57,000.00	\$ 1,510.50	=	\$ 58,510.50	\$ -
<b>totals</b>	<b>\$ 1,248,000.00</b>	<b>\$ 1,447,778.19</b>	<b>=</b>	<b>\$ 2,661,565.65</b>	

LCNB General Obligation Annual Refunding Note
--

variable interest

**amount financed in 1 year increments**

	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>	
12/15/2004			= \$ -	\$ 370,000.00	
12/15/2005	\$ 2,000.00		= \$ 2,000.00	\$ 370,000.00	
12/15/2006	\$ 6,000.00	\$ 14,615.00	= \$ 20,615.00	\$ 368,000.00	
	<u>principal</u>	<u>interest</u>	<u>total payment</u>	<u>principal outstanding</u>	<u>interest rate</u>
				\$ 368,000.00	
12/15/2007	\$ 8,000.00	\$ 16,330.51	= \$ 24,330.51	\$ 360,000.00	4.45%
12/15/2008	\$ 8,000.00	\$ 13,500.00	= \$ 21,500.00	\$ 352,000.00	3.75%
12/15/2009	\$ 16,000.00	\$ 13,200.00	= \$ 29,200.00	\$ 336,000.00	3.75%
12/15/2010	\$ 20,000.00	\$ 12,600.00	= \$ 32,600.00	\$ 316,000.00	3.75%
12/15/2011	\$ 316,000.00	\$ 6,320.00	= \$ 322,320.00	\$ -	2.00%
totals	\$ 376,000.00	\$ 76,565.51	\$ 452,565.51		

\* Principal and Interest Rate to be paid are estimates starting in 2012